

Important Information

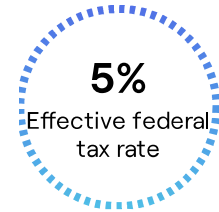
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

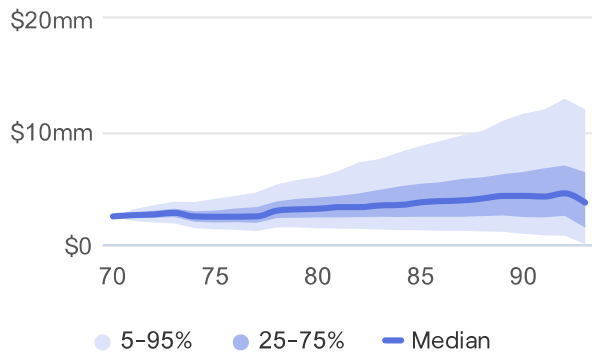
Probability of success of Proposed plan



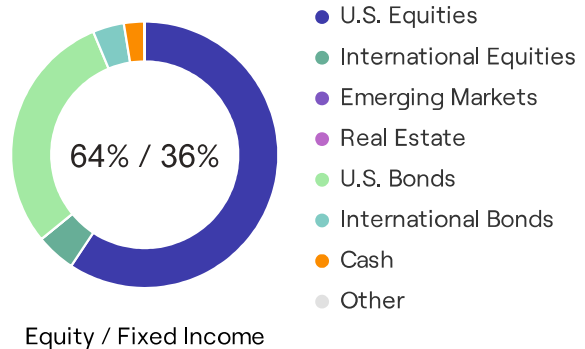
Balance Sheet

Bank	\$0
Invested assets	\$2,477,479
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$2,988,479

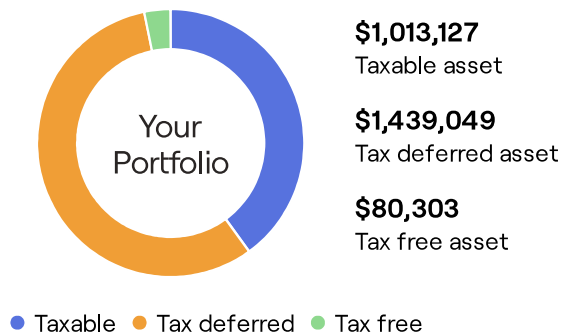
Asset simulation results of Proposed plan



Current allocation



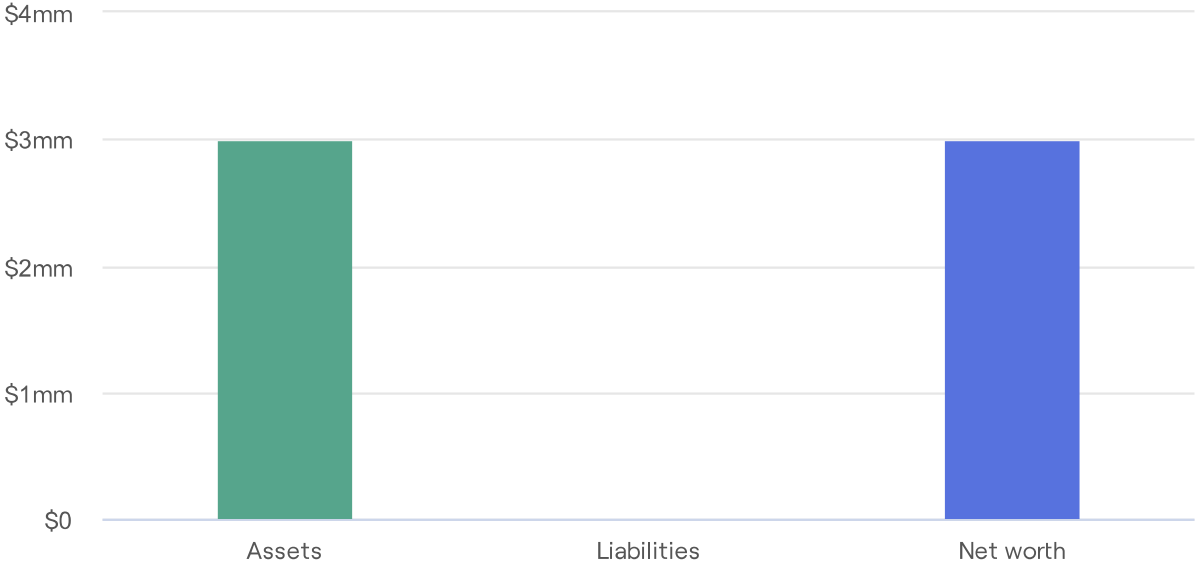
Tax allocation summary



Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$2,988,479 as of 10/31/23



Assets	
Bank	\$0
Invested assets	\$2,477,479
Real estate assets	\$450,000
Life insurance cash value	\$55,000
Other assets	\$6,000
Total assets	\$2,988,479

Liabilities	
Credit cards	\$0
Mortgages	\$0
Home equities	\$0
Student loans	\$0
Other debts	\$0
Total liabilities	\$0
Net Worth	\$2,988,479

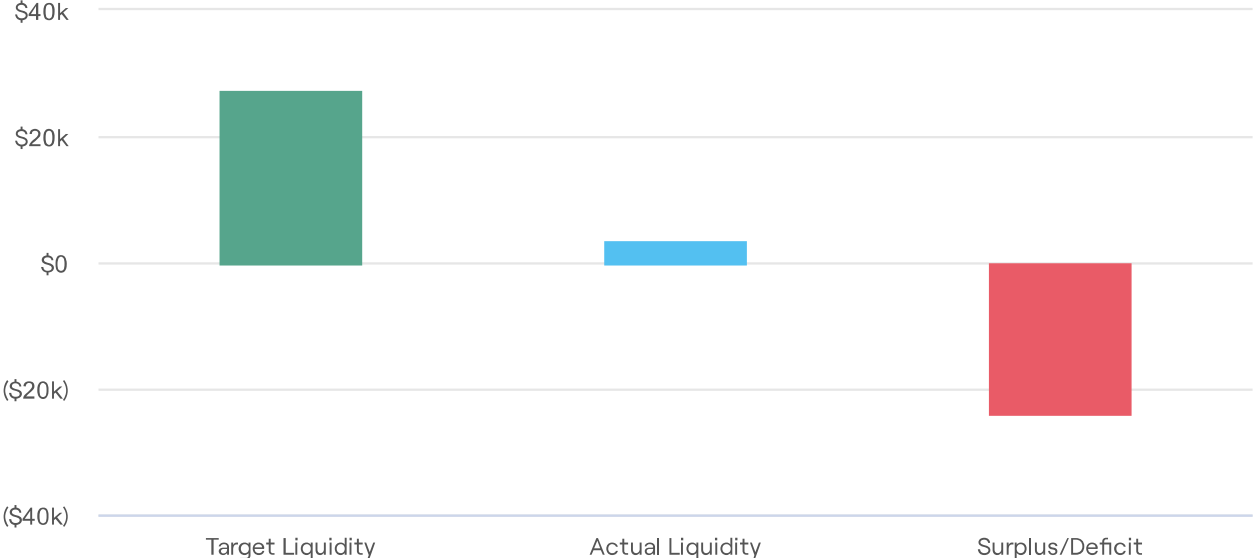
Balance Sheet Details

Description	Retiree	Wanda	Total
Assets			
Invested Assets			
Non-qualified			
MSFT	\$618,627		\$618,627
Retiree's Brokerage	\$394,500		\$394,500
Variable Annuity	\$110,000		\$110,000
Retiree's Universal Life Insurance	\$55,000		\$55,000
Qualified			
Retiree's 401k	\$880,000		\$880,000
Wanda's 401k		\$425,000	\$425,000
Wanda's IRA		\$24,049	\$24,049
Wanda's Roth IRA		\$25,303	\$25,303
Total Invested Assets	\$2,058,127	\$474,352	\$2,532,479
Real Estate Assets			
Primary Home	\$450,000		\$450,000
Total Real Estate Assets	\$450,000	\$0	\$450,000
Other Assets			
Stamp Collection	\$6,000		\$6,000
Total Other Assets	\$6,000	\$0	\$6,000
Total Assets	\$2,514,127	\$474,352	\$2,988,479
Net Worth			
Total Net Worth	\$2,514,127	\$474,352	\$2,988,479

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.

Liquidity analysis



Covered expenses

Current monthly expenses	\$9,149
Proposed expense buffer	\$0
Total covered expenses	\$9,149

Liquidity target

Liquidity target 3 months of covered expenses, \$27,447

Liquidity Details

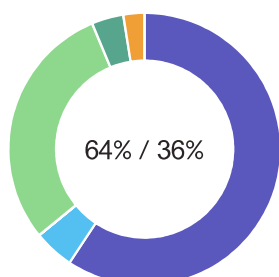
Current monthly expenses	
Living expense	\$6,000
Housing	\$1,792
Debt	\$0
Health care	\$1,024
Insurance premium	\$333
Rental and vacation home	\$0
Other expense	\$0
Total monthly expenses	\$9,149

Current liquidity	
Retiree's Brokerage	\$3,500
Total current liquidity	\$3,500

Asset Allocation

Current allocation

All accounts



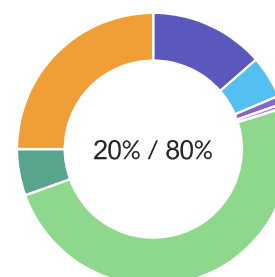
Equity / Fixed Income

Annual return: 7.8%
Standard deviation: 12.2%

59.3%	● U.S. Equities	13.6%
4.8%	● International Equities	5%
0%	● Emerging Markets	1%
0%	● Real Estate	0.5%
29.6%	● U.S. Bonds	49.4%
3.8%	● International Bonds	5.5%
2.5%	● Cash	25%
0%	● Other	0%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 4.6%
Standard deviation: 5.8%

To balance back to your target portfolio:

U.S. Equities	Sell	\$1,132,208	U.S. Bonds	Buy	\$490,541
International Equities	Buy	\$4,955	International Bonds	Buy	\$42,117
Emerging Markets	Buy	\$24,775	Cash	Buy	\$557,433
Real Estate	Buy	\$12,387	Other	Sell	\$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

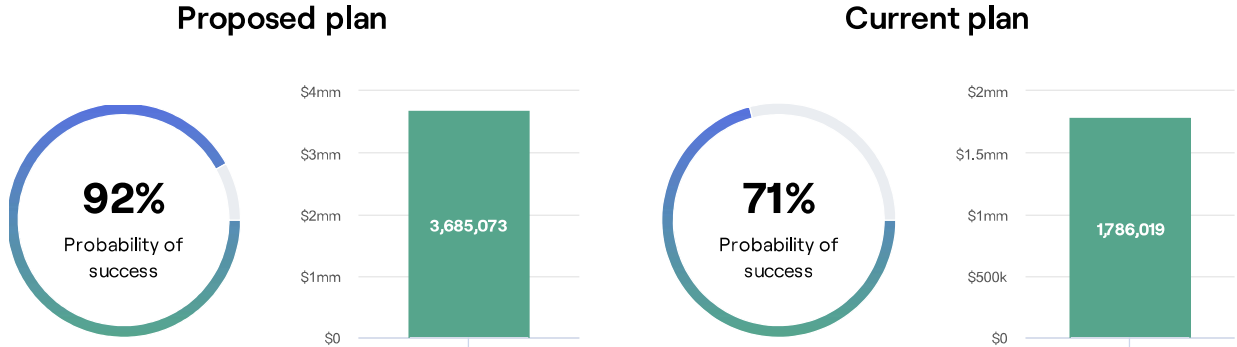
Asset Allocation Details

Category	Asset Class	Current	Target	
U.S. Equities	Large Growth	36.2%	5.8%	
	Large Value	9.4%	5.8%	
	Mid Cap	7.7%	1%	
	Small Cap	6%	1%	
International Equities	International Equities	4.8%	5%	
Emerging Markets	Emerging Markets	0%	1%	
Real Estate	Real Estate	0%	0.5%	
U.S. Bonds	Government	21.7%	15%	
	Municipal	0%	1.5%	
	Corporate	7.9%	28.9%	
	High Yield	0%	4%	
International Bonds	International Bonds	3.8%	5.5%	
Cash	Cash	2.5%	25%	
Other	Other	0%	0%	

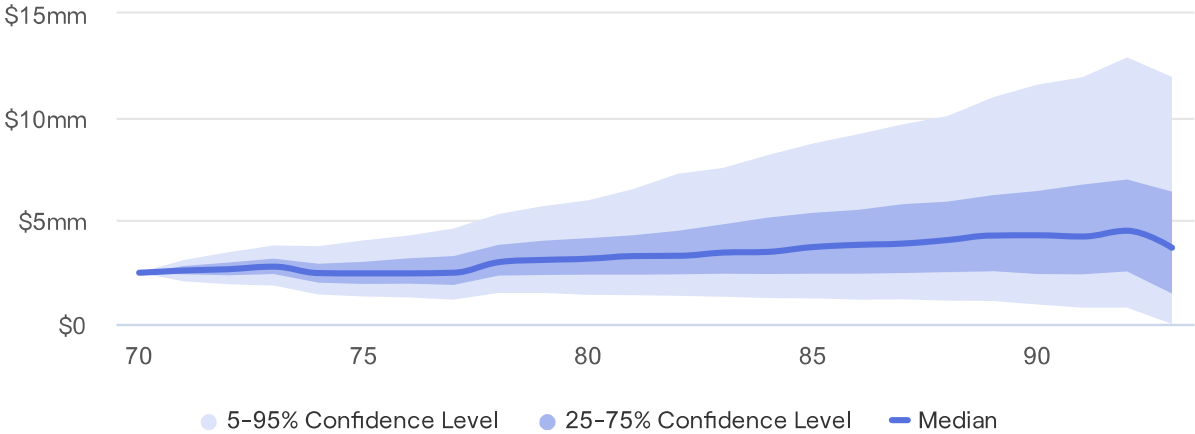
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Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results – Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

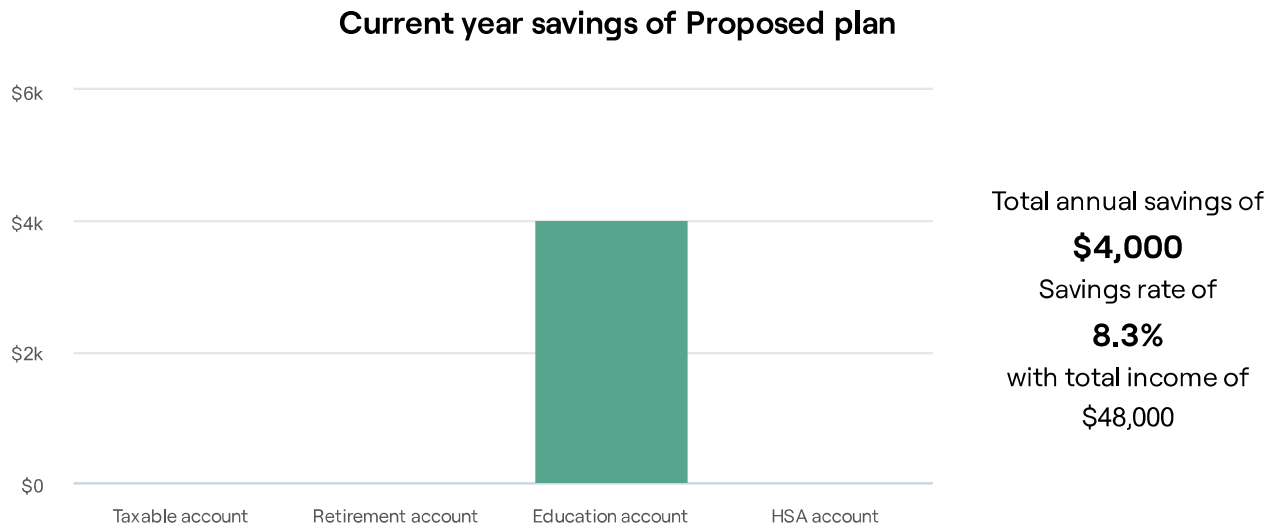
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Retiree's retirement age	67	67
Retiree's LTC cost	\$59,488	\$59,488
Retiree's LTC duration	3	2
Retiree's planning horizon	92	90
Wanda's retirement age	67	67
Wanda's LTC cost	\$108,405	\$108,405
Wanda's LTC duration	2	2
Wanda's planning horizon	90	90
Retirement Monthly Expense	\$5,500	\$6,000
Joint Vacation Goal	\$9,000	\$10,000
Ell's Wedding	\$15,000	\$15,000
Legacy	\$800,000	\$800,000
Savings		
Max 529	\$2,000	\$2,000
Ell's 529	\$2,000	\$2,000
Strategies		
Asset allocation	Current allocation	Current allocation
Annuity allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Retiree Sample	Already started	Already started
Wanda Sample	Age 70	Age 70
Distribution strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
Move Into Aspen Home	2030	Never

	Proposed	Current
New asset purchases		
Aspen Home	2026	70
Existing asset sales		
Stamp Collection	End of both plans	End of both plans
Annuities		
Retiree's Investment Account	Included	Excluded

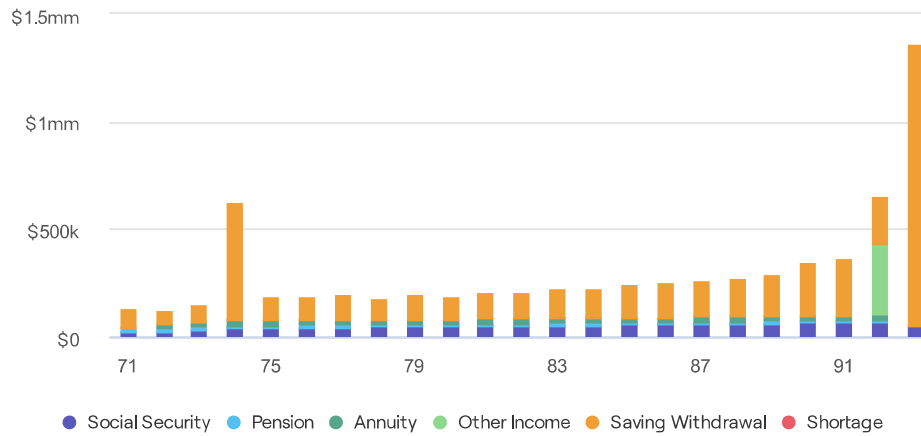
Saving Analysis – Proposed plan



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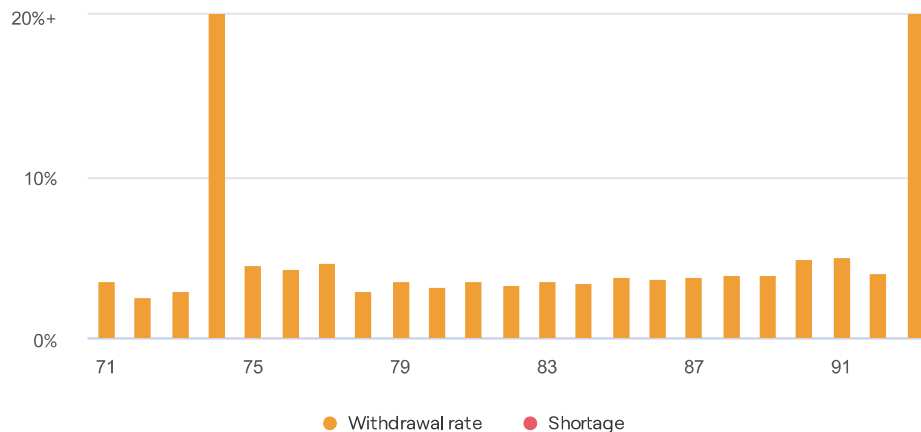
Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



\$0
income shortage
33.8%
income is stable

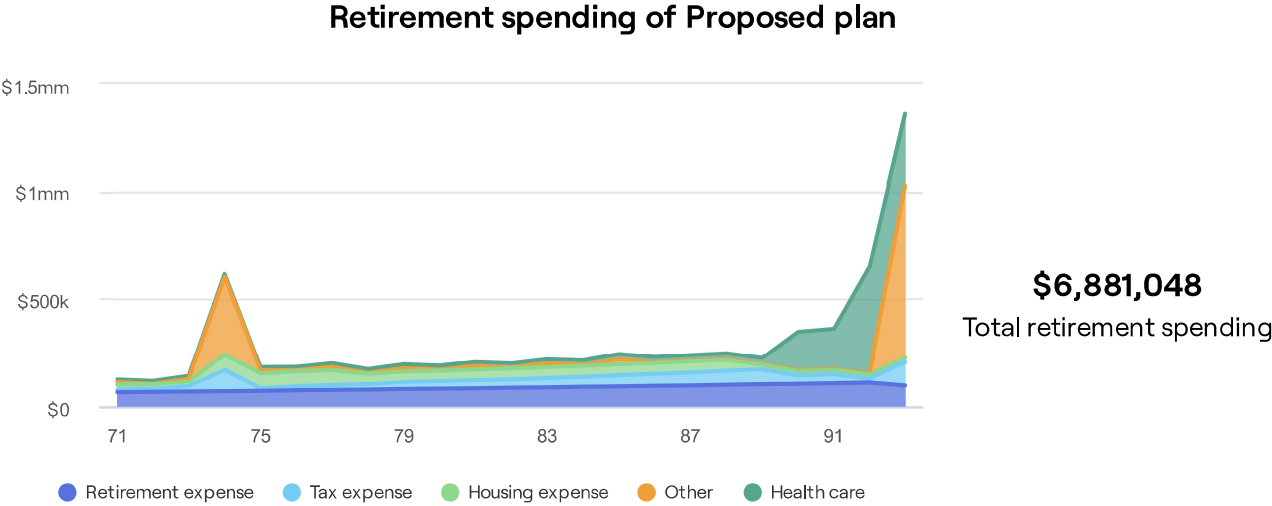
Withdrawal rate of Proposed plan



\$0
income shortage
33.8%
income is stable

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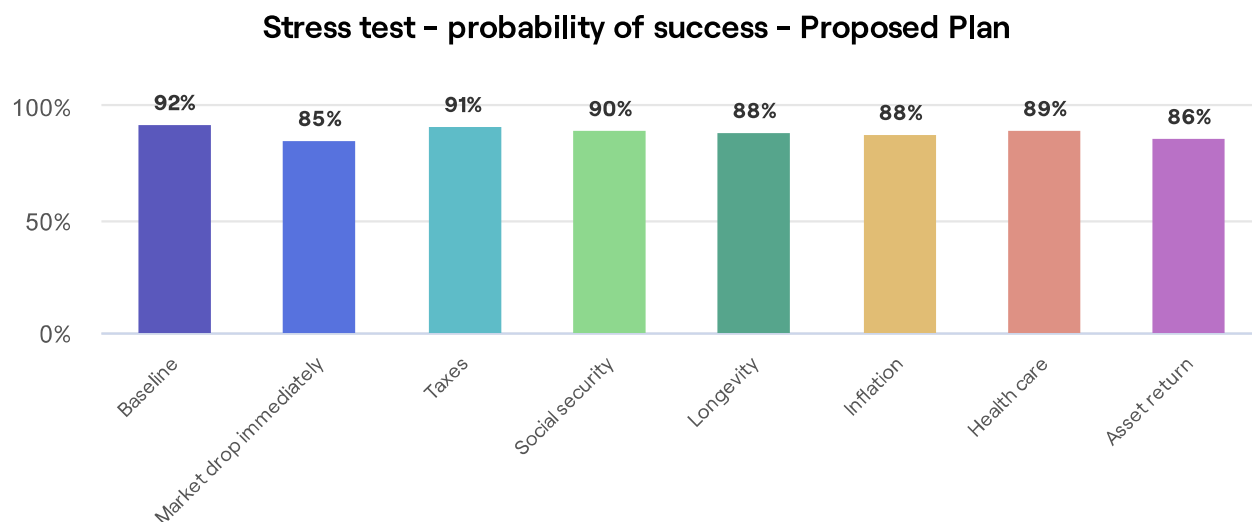
Retirement Analysis Details – Proposed plan



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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

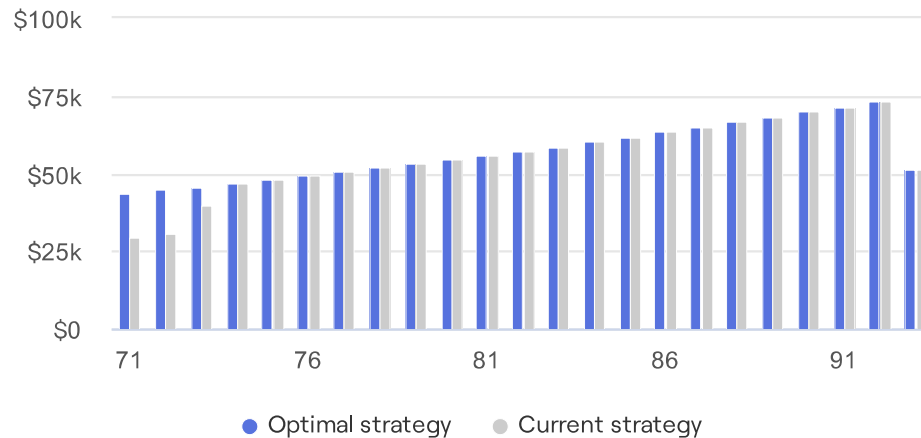
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

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Optimal Social Security Strategy

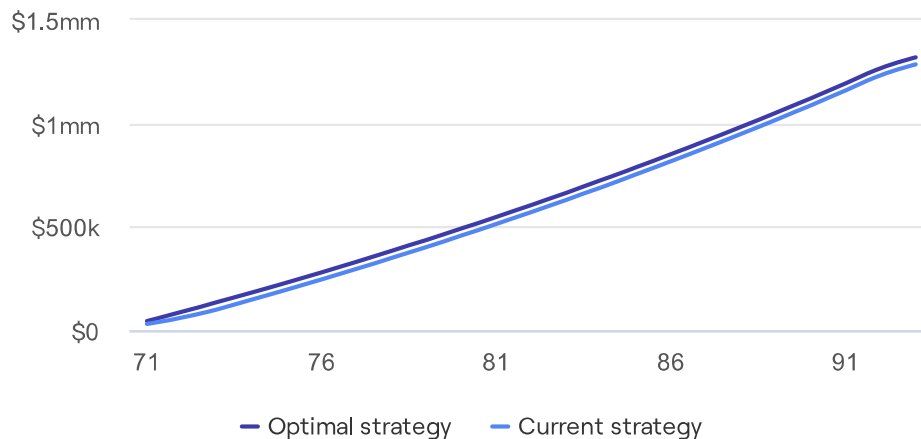
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



\$34,205 more
from the Optimal
Social Security filing
strategy
than Current strategy

Cumulative cash flow comparison



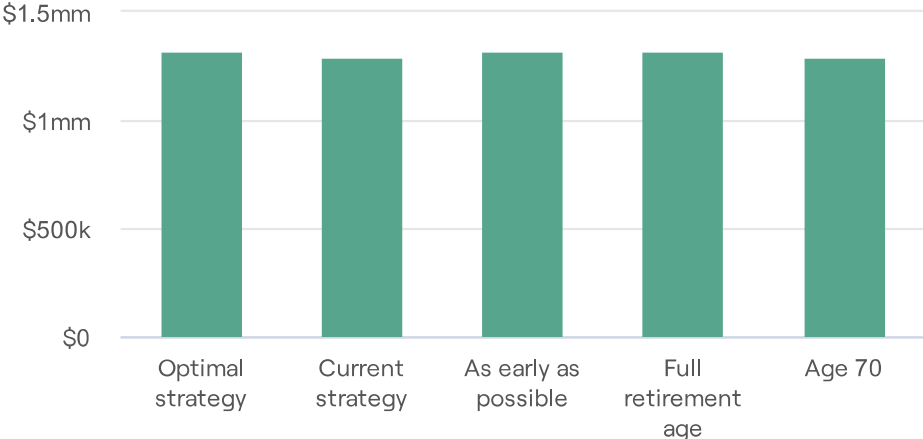
No
break-even point
between the Optimal
Social Security filing
strategy and Current
strategy

To obtain maximum Social Security benefit

1. Retiree has already started retirement benefit at age 67.
2. Wanda applies own spousal benefit at age 67.

Optimal Social Security Strategy

Summary of all strategies



\$1,318,405
of total income from
the Optimal Social
Security filing strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location Consideration I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



Health Consideration I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



Risk Consideration I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option
**Original Medicare, Part A,
B, D**

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Retiree Sample

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Wanda Sample

Social Security at 65 I will have received retirement benefits by age 65

Group Plan Coverage at 65 I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Retiree should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Retiree's 65th birthday. Retiree will be auto enrolled in Part A and B. Retiree can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Retiree needs to enroll in Medicare when Retiree loses Group plan coverage.

Wanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Wanda's 65th birthday. Wanda will be auto enrolled in Part A and B. Wanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Wanda needs to enroll in Medicare when Wanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

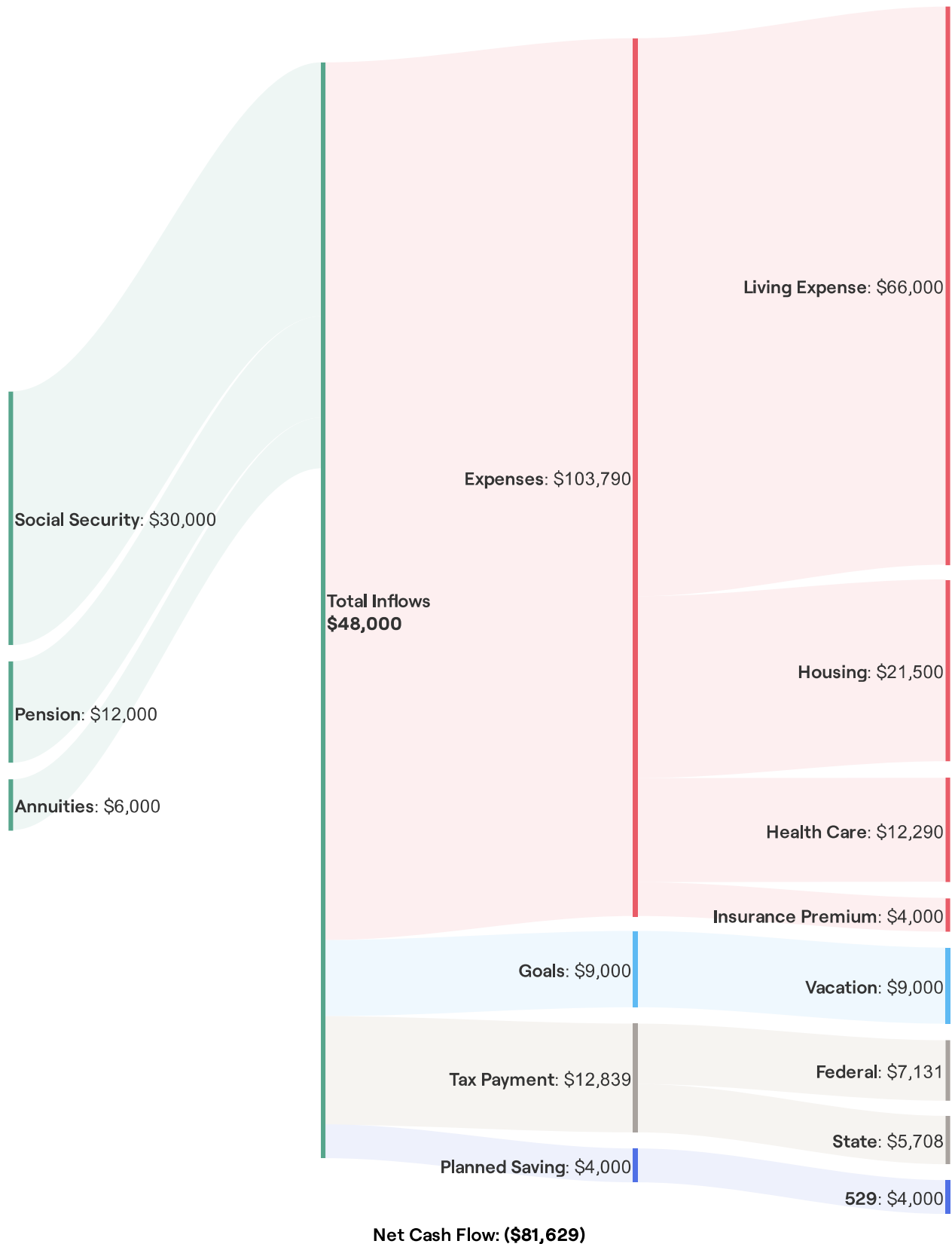
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (71/68)



Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (71/68)

Total Inflows \$48,000		
Income Inflows \$48,000	Planned Distribution \$0	Other Inflows \$0
Social Security \$30,000		
Pension \$12,000		
Annuities \$6,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2023 (71/68)

Total Outflows \$129,629			
Expenses \$103,790	Goals \$9,000	Tax Payment \$12,839	Planned Saving \$4,000
Living Expense \$66,000	Vacation \$9,000	Federal \$7,131	529 \$4,000
Housing \$21,500		State \$5,708	
Health Care \$12,290			
Insurance Premium \$4,000			

Net Cash Flows: (\$81,629)

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2023	71/68	48,000	0	0	48,000	103,790	9,000	12,839	4,000	129,629	0	(81,629)
2024	72/69	63,450	0	0	63,450	106,054	0	13,190	4,000	123,245	0	(59,795)
2025	73/70	73,465	38,621	0	112,086	108,391	9,456	24,014	4,000	145,861	0	(33,775)
2026	74/71	80,698	41,769	0	122,467	160,006	357,749	99,166	4,000	620,921	0	(498,454)
2027	75/72	81,879	44,995	0	126,874	162,520	9,934	9,528	4,000	185,982	0	(59,108)
2028	76/73	83,090	73,187	0	156,277	165,115	0	17,830	0	182,944	0	(26,667)
2029	77/74	84,332	78,713	0	163,045	167,792	10,437	20,997	0	199,226	0	(36,181)
2030	78/75	85,604	84,785	423,000	593,390	149,055	0	23,751	0	172,806	0	420,584
2031	79/76	86,909	91,321	0	178,229	151,908	10,966	31,908	0	194,782	0	(16,553)
2032	80/77	88,245	98,210	0	186,456	154,854	0	33,781	0	188,634	0	(2,178)
2033	81/78	89,616	105,409	0	195,025	157,895	11,521	37,279	0	206,694	0	(11,669)
2034	82/79	91,020	113,516	0	204,537	161,036	0	39,673	0	200,708	0	3,828
2035	83/80	92,460	121,783	0	214,243	164,279	12,104	43,428	0	219,811	0	(5,569)
2036	84/81	93,935	130,901	0	224,836	167,630	0	47,111	0	214,741	0	10,095
2037	85/82	95,448	140,356	0	235,804	171,092	21,195	52,344	0	244,630	0	(8,826)
2038	86/83	96,998	150,158	0	247,156	174,669	0	56,066	0	230,735	0	16,421
2039	87/84	98,587	160,904	0	259,491	178,365	0	61,193	0	239,558	0	19,933
2040	88/85	100,216	171,162	0	271,378	182,185	0	65,865	0	248,050	0	23,328
2041	89/86	101,886	182,859	0	284,745	155,505	0	70,387	0	225,892	0	58,853
2042	90/87	103,597	194,196	0	297,793	309,911	0	38,299	0	348,209	0	(50,416)
2043	91/88	105,351	205,522	0	310,873	321,648	0	40,918	0	362,566	0	(51,692)
2044	92/89	107,149	217,841	500,000	824,991	635,916	0	17,531	0	653,447	0	171,543
2045	- /90	51,647	204,323	0	255,971	451,196	800,000	110,775	0	1,361,971	0	(1,106,001)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Social Security	Pension	Annuities	Total Income Inflows
2023	71/68	30,000	12,000	6,000	48,000
2024	72/69	30,750	12,000	20,700	63,450
2025	73/70	40,031	12,000	21,434	73,465
2026	74/71	47,264	12,000	21,434	80,698
2027	75/72	48,445	12,000	21,434	81,879
2028	76/73	49,656	12,000	21,434	83,090
2029	77/74	50,898	12,000	21,434	84,332
2030	78/75	52,170	12,000	21,434	85,604
2031	79/76	53,474	12,000	21,434	86,909
2032	80/77	54,811	12,000	21,434	88,245
2033	81/78	56,181	12,000	21,434	89,616
2034	82/79	57,586	12,000	21,434	91,020
2035	83/80	59,026	12,000	21,434	92,460
2036	84/81	60,501	12,000	21,434	93,935
2037	85/82	62,014	12,000	21,434	95,448
2038	86/83	63,564	12,000	21,434	96,998
2039	87/84	65,153	12,000	21,434	98,587
2040	88/85	66,782	12,000	21,434	100,216
2041	89/86	68,452	12,000	21,434	101,886
2042	90/87	70,163	12,000	21,434	103,597
2043	91/88	71,917	12,000	21,434	105,351
2044	92/89	73,715	12,000	21,434	107,149
2045	- /90	51,647	0	0	51,647

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	Total Planned Distribution
2023	71/68	0	0	0
2024	72/69	0	0	0
2025	73/70	38,621	0	38,621
2026	74/71	41,769	0	41,769
2027	75/72	44,995	0	44,995
2028	76/73	71,863	1,324	73,187
2029	77/74	77,281	1,432	78,713
2030	78/75	83,243	1,542	84,785
2031	79/76	89,659	1,661	91,320
2032	80/77	96,428	1,782	98,210
2033	81/78	103,490	1,919	105,409
2034	82/79	111,449	2,067	113,516
2035	83/80	119,557	2,226	121,783
2036	84/81	128,516	2,385	130,901
2037	85/82	137,788	2,568	140,356
2038	86/83	147,408	2,750	150,158
2039	87/84	157,943	2,960	160,903
2040	88/85	167,994	3,167	171,161
2041	89/86	179,472	3,387	182,859
2042	90/87	190,576	3,620	194,196
2043	91/88	201,682	3,840	205,522
2044	92/89	213,742	4,100	217,842
2045	- /90	199,984	4,339	204,323

Cash Flows – Proposed Plan

Summary / Other Inflows

Year	Age	Sale of Real Estate	Insurance Death Benefit	Total Other Inflows
2023	71/68	0	0	0
2024	72/69	0	0	0
2025	73/70	0	0	0
2026	74/71	0	0	0
2027	75/72	0	0	0
2028	76/73	0	0	0
2029	77/74	0	0	0
2030	78/75	423,000	0	423,000
2031	79/76	0	0	0
2032	80/77	0	0	0
2033	81/78	0	0	0
2034	82/79	0	0	0
2035	83/80	0	0	0
2036	84/81	0	0	0
2037	85/82	0	0	0
2038	86/83	0	0	0
2039	87/84	0	0	0
2040	88/85	0	0	0
2041	89/86	0	0	0
2042	90/87	0	0	0
2043	91/88	0	0	0
2044	92/89	0	500,000	500,000
2045	- /90	0	0	0

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Health Care	Insurance Premium	Rental And Vacation Home	Total Expense
2023	71/68	66,000	21,500	12,290	4,000	0	103,790
2024	72/69	67,650	21,500	12,904	4,000	0	106,054
2025	73/70	69,341	21,500	13,550	4,000	0	108,391
2026	74/71	71,075	21,500	14,227	4,000	49,204	160,006
2027	75/72	72,852	21,500	14,939	4,000	49,230	162,520
2028	76/73	74,673	21,500	15,686	4,000	49,256	165,115
2029	77/74	76,540	21,500	16,470	4,000	49,282	167,792
2030	78/75	78,453	49,309	17,293	4,000	0	149,055
2031	79/76	80,415	49,336	18,158	4,000	0	151,908
2032	80/77	82,425	49,363	19,066	4,000	0	154,854
2033	81/78	84,486	49,390	20,019	4,000	0	157,895
2034	82/79	86,598	49,418	21,020	4,000	0	161,036
2035	83/80	88,763	49,446	22,071	4,000	0	164,279
2036	84/81	90,982	49,474	23,175	4,000	0	167,630
2037	85/82	93,256	49,502	24,333	4,000	0	171,092
2038	86/83	95,588	49,531	25,550	4,000	0	174,669
2039	87/84	97,977	49,560	26,828	4,000	0	178,365
2040	88/85	100,427	49,589	28,169	4,000	0	182,185
2041	89/86	102,937	18,990	29,577	4,000	0	155,505
2042	90/87	105,511	19,020	181,379	4,000	0	309,911
2043	91/88	108,149	19,050	190,448	4,000	0	321,648
2044	92/89	110,852	19,081	501,983	4,000	0	635,916
2045	- /90	96,996	19,112	335,089	0	0	451,196

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Vacation	Wedding	Property	Legacy	Total Goals
2023	71/68	9,000	0	0	0	9,000
2024	72/69	0	0	0	0	0
2025	73/70	9,456	0	0	0	9,456
2026	74/71	0	0	357,749	0	357,749
2027	75/72	9,934	0	0	0	9,934
2028	76/73	0	0	0	0	0
2029	77/74	10,437	0	0	0	10,437
2030	78/75	0	0	0	0	0
2031	79/76	10,966	0	0	0	10,966
2032	80/77	0	0	0	0	0
2033	81/78	11,521	0	0	0	11,521
2034	82/79	0	0	0	0	0
2035	83/80	12,104	0	0	0	12,104
2036	84/81	0	0	0	0	0
2037	85/82	0	21,195	0	0	21,195
2038	86/83	0	0	0	0	0
2039	87/84	0	0	0	0	0
2040	88/85	0	0	0	0	0
2041	89/86	0	0	0	0	0
2042	90/87	0	0	0	0	0
2043	91/88	0	0	0	0	0
2044	92/89	0	0	0	0	0
2045	- /90	0	0	0	800,000	800,000

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	Total Tax Payment
2023	71/68	7,131	5,708	12,839
2024	72/69	7,708	5,483	13,190
2025	73/70	16,981	7,033	24,014
2026	74/71	77,234	21,931	99,166
2027	75/72	3,797	5,730	9,528
2028	76/73	11,510	6,320	17,830
2029	77/74	14,065	6,931	20,997
2030	78/75	16,483	7,267	23,751
2031	79/76	25,970	5,938	31,908
2032	80/77	27,556	6,225	33,781
2033	81/78	30,430	6,849	37,279
2034	82/79	32,450	7,223	39,673
2035	83/80	35,550	7,878	43,428
2036	84/81	38,706	8,405	47,111
2037	85/82	43,140	9,204	52,344
2038	86/83	46,338	9,728	56,066
2039	87/84	50,708	10,485	61,193
2040	88/85	54,620	11,245	65,865
2041	89/86	58,381	12,006	70,387
2042	90/87	24,997	13,302	38,299
2043	91/88	26,840	14,078	40,918
2044	92/89	3,543	13,988	17,531
2045	- /90	78,277	32,499	110,775

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	529	Total Planned Saving
2023	71/68	4,000	4,000
2024	72/69	4,000	4,000
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non- Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2023	71/68	1,115,217	1,464,580	0	450,000	0	0	0	6,000	0	0	3,035,796
2024	72/69	1,113,536	1,583,453	0	450,000	0	0	0	6,000	0	0	3,152,989
2025	73/70	1,137,098	1,673,029	0	450,000	0	0	0	6,000	0	0	3,266,127
2026	74/71	697,974	1,766,483	0	1,171,211	0	0	0	6,000	338,609	0	3,303,058
2027	75/72	663,910	1,864,041	0	1,178,423	0	0	0	6,000	319,528	0	3,392,846
2028	76/73	659,780	1,937,059	0	1,185,707	0	0	0	6,000	299,767	0	3,488,779
2029	77/74	645,984	2,010,279	0	1,193,064	0	0	0	6,000	279,305	0	3,576,022
2030	78/75	1,088,053	2,083,168	0	750,495	0	0	0	6,000	258,114	0	3,669,602
2031	79/76	1,127,849	2,155,239	0	758,000	0	0	0	6,000	236,169	0	3,810,918
2032	80/77	1,185,340	2,226,074	0	765,580	0	0	0	6,000	213,445	0	3,969,550
2033	81/78	1,238,060	2,295,266	0	773,235	0	0	0	6,000	189,911	0	4,122,650
2034	82/79	1,310,634	2,361,777	0	780,968	0	0	0	6,000	165,541	0	4,293,837
2035	83/80	1,379,734	2,425,239	0	788,778	0	0	0	6,000	140,304	0	4,459,446
2036	84/81	1,470,161	2,484,560	0	796,665	0	0	0	6,000	114,170	0	4,643,216
2037	85/82	1,549,014	2,539,079	0	804,632	0	0	0	6,000	87,106	0	4,811,619
2038	86/83	1,659,568	2,588,073	0	812,678	0	0	0	6,000	59,079	0	5,007,239
2039	87/84	1,782,586	2,630,162	0	820,805	0	0	0	6,000	30,056	0	5,209,498
2040	88/85	1,918,943	2,665,296	0	829,013	0	0	0	6,000	0	0	5,419,252
2041	89/86	2,101,830	2,691,488	0	837,303	0	0	0	6,000	0	0	5,636,621
2042	90/87	2,190,119	2,708,397	0	845,676	0	0	0	6,000	0	0	5,750,192
2043	91/88	2,284,398	2,715,306	0	854,133	0	0	0	6,000	0	0	5,859,837
2044	92/89	2,609,667	2,710,438	0	862,674	0	0	0	6,000	0	0	6,188,779
2045	- /90	1,704,714	2,718,707	0	871,301	0	0	0	6,000	0	0	5,300,722

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2023	71/68	2,477,479	4,000	0	(81,629)	(6,000)	185,946	2,579,796
2024	72/69	2,579,796	4,000	0	(59,795)	(20,700)	193,688	2,696,899
2025	73/70	2,696,989	4,000	(38,621)	(33,775)	(21,434)	202,968	2,810,127
2026	74/71	2,810,127	4,000	(41,769)	(498,454)	(21,434)	211,987	2,464,457
2027	75/72	2,464,457	4,000	(44,995)	(59,108)	(21,434)	185,031	2,527,951
2028	76/73	2,527,951	0	(73,187)	(26,667)	(21,434)	190,176	2,596,839
2029	77/74	2,596,839	0	(78,713)	(36,181)	(21,434)	195,752	2,656,263
2030	78/75	2,656,263	0	(84,785)	420,584	(21,434)	200,594	3,171,221
2031	79/76	3,171,221	0	(91,321)	(16,553)	(21,434)	241,175	3,283,088
2032	80/77	3,283,088	0	(98,210)	(2,178)	(21,434)	250,149	3,411,414
2033	81/78	3,411,414	0	(105,409)	(11,669)	(21,434)	260,424	3,533,326
2034	82/79	3,533,326	0	(113,516)	3,828	(21,434)	270,207	3,672,411
2035	83/80	3,672,411	0	(121,783)	(5,569)	(21,434)	281,348	3,804,973
2036	84/81	3,804,973	0	(130,901)	10,095	(21,434)	291,988	3,954,721
2037	85/82	3,954,721	0	(140,356)	(8,826)	(21,434)	303,989	4,088,093
2038	86/83	4,088,093	0	(150,158)	16,421	(21,434)	314,718	4,247,640
2039	87/84	4,247,640	0	(160,904)	19,933	(21,434)	327,513	4,412,748
2040	88/85	4,412,748	0	(171,162)	23,328	(21,434)	340,758	4,584,239
2041	89/86	4,584,239	0	(182,859)	58,853	(21,434)	354,519	4,793,318
2042	90/87	4,793,318	0	(194,196)	(50,416)	(21,434)	371,244	4,898,516
2043	91/88	4,898,516	0	(205,522)	(51,692)	(21,434)	379,837	4,999,704
2044	92/89	4,999,704	0	(217,841)	171,543	(21,434)	388,133	5,320,105
2045	- /90	5,320,105	0	(204,323)	(1,106,001)	0	413,640	4,423,421

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	529	Total Planned Saving
2023	71/68	4,000	4,000
2024	72/69	4,000	4,000
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	71/68	795,275	1,407,357	25,935	27,288	4,000	319,941	2,579,796
2024	72/69	797,858	1,517,742	27,969	29,428	8,314	315,679	2,696,990
2025	73/70	826,662	1,598,164	30,163	31,736	12,966	310,436	2,810,127
2026	74/71	393,047	1,681,746	32,529	34,225	17,983	304,927	2,464,457
2027	75/72	364,767	1,768,658	35,080	36,910	23,393	299,143	2,527,951
2028	76/73	366,711	1,835,518	36,508	39,805	25,228	293,069	2,596,839
2029	77/74	359,292	1,902,205	37,940	42,927	27,207	286,692	2,656,263
2030	78/75	808,056	1,968,160	39,374	46,294	29,341	279,996	3,171,221
2031	79/76	854,883	2,032,872	40,800	49,925	31,642	272,966	3,283,088
2032	80/77	919,757	2,095,891	42,219	53,841	34,124	265,584	3,411,416
2033	81/78	980,228	2,156,790	43,611	58,063	36,800	257,833	3,533,325
2034	82/79	1,060,940	2,214,507	44,965	62,618	39,687	249,694	3,672,411
2035	83/80	1,138,585	2,268,644	46,266	67,529	42,800	241,149	3,804,973
2036	84/81	1,237,984	2,318,068	47,510	72,826	46,157	232,176	3,954,721
2037	85/82	1,326,259	2,362,096	48,668	78,538	49,777	222,755	4,088,093
2038	86/83	1,446,705	2,399,958	49,736	84,698	53,681	212,863	4,247,641
2039	87/84	1,580,110	2,430,254	50,676	91,341	57,892	202,476	4,412,749
2040	88/85	1,727,372	2,452,875	51,484	98,505	62,432	191,571	4,584,239
2041	89/86	1,921,710	2,465,792	52,135	106,231	67,329	180,120	4,793,317
2042	90/87	2,022,023	2,468,620	52,604	114,564	72,610	168,096	4,898,517
2043	91/88	2,128,926	2,460,562	52,890	123,549	78,305	155,471	4,999,703
2044	92/89	2,467,451	2,439,813	52,938	133,240	84,447	142,216	5,320,105
2045	- /90	1,554,983	2,431,194	52,751	143,690	91,071	149,731	4,423,420

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	71/68	0	0	0	0	4,000	0	4,000
2024	72/69	0	0	0	0	4,000	0	4,000
2025	73/70	0	0	0	0	4,000	0	4,000
2026	74/71	0	0	0	0	4,000	0	4,000
2027	75/72	0	0	0	0	4,000	0	4,000
2028	76/73	0	0	0	0	0	0	0
2029	77/74	0	0	0	0	0	0	0
2030	78/75	335,798	0	0	0	0	0	335,798
2031	79/76	0	0	0	0	0	0	0
2032	80/77	0	0	0	0	0	0	0
2033	81/78	0	0	0	0	0	0	0
2034	82/79	0	0	0	0	0	0	0
2035	83/80	0	0	0	0	0	0	0
2036	84/81	0	0	0	0	0	0	0
2037	85/82	0	0	0	0	0	0	0
2038	86/83	0	0	0	0	0	0	0
2039	87/84	0	0	0	0	0	0	0
2040	88/85	0	0	0	0	0	0	0
2041	89/86	0	0	0	0	0	0	0
2042	90/87	0	0	0	0	0	0	0
2043	91/88	0	0	0	0	0	0	0
2044	92/89	0	0	0	0	0	0	0
2045	- /90	0	0	0	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	71/68	0	0	0	0	0	0	0
2024	72/69	0	0	0	0	0	0	0
2025	73/70	38,621	(38,621)	0	0	0	0	0
2026	74/71	41,769	(41,769)	0	0	0	0	0
2027	75/72	44,995	(44,995)	0	0	0	0	0
2028	76/73	73,187	(71,863)	(1,324)	0	0	0	0
2029	77/74	78,713	(77,281)	(1,432)	0	0	0	0
2030	78/75	84,785	(83,243)	(1,542)	0	0	0	0
2031	79/76	91,321	(89,659)	(1,661)	0	0	0	1
2032	80/77	98,210	(96,429)	(1,782)	0	0	0	(1)
2033	81/78	105,409	(103,490)	(1,919)	0	0	0	0
2034	82/79	113,516	(111,449)	(2,067)	0	0	0	0
2035	83/80	121,783	(119,557)	(2,226)	0	0	0	0
2036	84/81	130,901	(128,516)	(2,385)	0	0	0	0
2037	85/82	140,356	(137,788)	(2,568)	0	0	0	0
2038	86/83	150,158	(147,408)	(2,750)	0	0	0	0
2039	87/84	160,904	(157,944)	(2,960)	0	0	0	0
2040	88/85	171,162	(167,994)	(3,167)	0	0	0	1
2041	89/86	182,859	(179,472)	(3,387)	0	0	0	0
2042	90/87	194,196	(190,576)	(3,620)	0	0	0	0
2043	91/88	205,522	(201,682)	(3,840)	0	0	0	0
2044	92/89	217,841	(213,741)	(4,100)	0	0	0	0
2045	- /90	204,323	(199,984)	(4,339)	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	71/68	(81,629)	0	0	0	0	(6,000)	(87,629)
2024	72/69	(59,795)	0	0	0	0	(20,700)	(80,495)
2025	73/70	(72,396)	0	0	0	0	(21,434)	(93,830)
2026	74/71	(540,223)	0	0	0	0	(21,434)	(561,657)
2027	75/72	(104,103)	0	0	0	0	(21,434)	(125,537)
2028	76/73	(99,854)	0	0	0	0	(21,434)	(121,288)
2029	77/74	(114,894)	0	0	0	0	(21,434)	(136,328)
2030	78/75	0	0	0	0	0	(21,434)	(21,434)
2031	79/76	(107,874)	0	0	0	0	(21,434)	(129,308)
2032	80/77	(100,389)	0	0	0	0	(21,434)	(121,823)
2033	81/78	(117,079)	0	0	0	0	(21,434)	(138,513)
2034	82/79	(109,688)	0	0	0	0	(21,434)	(131,122)
2035	83/80	(127,351)	0	0	0	0	(21,434)	(148,785)
2036	84/81	(120,806)	0	0	0	0	(21,434)	(142,240)
2037	85/82	(149,182)	0	0	0	0	(21,434)	(170,616)
2038	86/83	(133,736)	0	0	0	0	(21,434)	(155,170)
2039	87/84	(140,971)	0	0	0	0	(21,434)	(162,405)
2040	88/85	(147,834)	0	0	0	0	(21,434)	(169,268)
2041	89/86	(124,006)	0	0	0	0	(21,434)	(145,440)
2042	90/87	(244,612)	0	0	0	0	(21,434)	(266,046)
2043	91/88	(257,215)	0	0	0	0	(21,434)	(278,649)
2044	92/89	(46,298)	0	0	0	0	(21,434)	(67,732)
2045	- /90	(1,310,324)	0	0	0	0	0	(1,310,324)

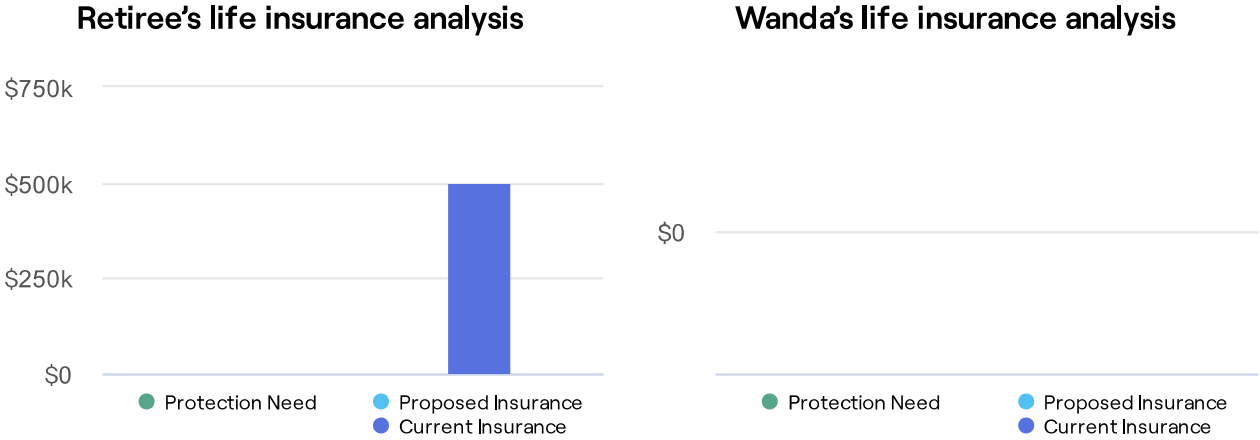
Cash Flows – Proposed Plan

Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2023	71/68	(81,629)	0	0	0	4,000	(6,000)	(83,629)
2024	72/69	(59,795)	0	0	0	4,000	(20,700)	(76,495)
2025	73/70	(33,775)	(38,621)	0	0	4,000	(21,434)	(89,830)
2026	74/71	(498,454)	(41,769)	0	0	4,000	(21,434)	(557,657)
2027	75/72	(59,108)	(44,995)	0	0	4,000	(21,434)	(121,537)
2028	76/73	(26,667)	(71,863)	(1,324)	0	0	(21,434)	(121,288)
2029	77/74	(36,181)	(77,281)	(1,432)	0	0	(21,434)	(136,328)
2030	78/75	420,584	(83,243)	(1,542)	0	0	(21,434)	314,365
2031	79/76	(16,553)	(89,659)	(1,661)	0	0	(21,434)	(129,307)
2032	80/77	(2,178)	(96,429)	(1,782)	0	0	(21,434)	(121,823)
2033	81/78	(11,669)	(103,490)	(1,919)	0	0	(21,434)	(138,512)
2034	82/79	3,828	(111,449)	(2,067)	0	0	(21,434)	(131,122)
2035	83/80	(5,569)	(119,557)	(2,226)	0	0	(21,434)	(148,786)
2036	84/81	10,095	(128,516)	(2,385)	0	0	(21,434)	(142,240)
2037	85/82	(8,826)	(137,788)	(2,568)	0	0	(21,434)	(170,616)
2038	86/83	16,421	(147,408)	(2,750)	0	0	(21,434)	(155,171)
2039	87/84	19,933	(157,944)	(2,960)	0	0	(21,434)	(162,405)
2040	88/85	23,328	(167,994)	(3,167)	0	0	(21,434)	(169,267)
2041	89/86	58,853	(179,472)	(3,387)	0	0	(21,434)	(145,440)
2042	90/87	(50,416)	(190,576)	(3,620)	0	0	(21,434)	(266,046)
2043	91/88	(51,692)	(201,682)	(3,840)	0	0	(21,434)	(278,648)
2044	92/89	171,543	(213,741)	(4,100)	0	0	(21,434)	(67,732)
2045	- /90	(1,106,001)	(199,984)	(4,339)	0	0	0	(1,310,324)

Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



	If Retiree passes away next year	If Wanda passes away next year
Life insurance needs	\$ 0	\$ 0
Current life insurance coverage	\$ 500,000	\$ 0
Proposed additional life insurance	\$0	\$0

Life Insurance Analysis Information

	If Retiree passes away next year	If Wanda passes away next year
Strategies		
Debt strategy	Current payments	Current payments

Life Insurance Details

Details if Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	71/68	48,000	0	500,000	548,000	169,278	10,000	3,517	4,000	186,795	0	361,205
2024	- /69	30,750	0	0	30,750	90,952	0	22,951	4,000	117,903	0	(87,153)
2025	- /70	31,519	0	0	31,519	141,725	364,713	75,049	4,000	585,488	0	(553,969)
2026	- /71	32,307	0	0	32,307	143,704	0	8,671	4,000	156,375	0	(124,068)
2027	- /72	33,114	0	0	33,114	145,740	11,038	9,263	4,000	170,041	0	(136,927)
2028	- /73	33,942	73,159	0	107,101	147,836	0	26,702	0	174,538	0	(67,437)
2029	- /74	34,791	79,122	0	113,913	149,993	11,597	30,128	0	191,718	0	(77,805)
2030	- /75	35,661	85,232	0	120,892	152,213	0	30,099	0	182,312	0	(61,420)
2031	- /76	36,552	91,812	0	128,364	154,499	12,184	33,929	0	200,612	0	(72,248)
2032	- /77	37,466	98,463	0	135,929	156,852	0	34,154	0	191,006	0	(55,077)
2033	- /78	38,403	106,055	0	144,458	159,275	12,801	39,092	0	211,168	0	(66,710)
2034	- /79	39,363	114,224	0	153,587	161,770	0	39,915	0	201,685	0	(48,098)
2035	- /80	40,347	123,018	0	163,365	164,339	13,449	45,614	0	223,402	0	(60,037)
2036	- /81	41,355	131,795	0	173,151	166,986	0	46,772	0	213,758	0	(40,607)
2037	- /82	42,389	141,924	0	184,313	169,712	21,195	54,407	0	245,313	0	(61,000)
2038	- /83	43,449	151,955	0	195,404	172,520	0	54,837	0	227,357	0	(31,954)
2039	- /84	44,535	163,608	0	208,144	175,413	0	59,785	0	235,198	0	(27,055)
2040	- /85	45,649	175,037	0	220,685	148,069	0	61,112	0	209,181	0	11,504
2041	- /86	46,790	187,184	0	233,974	151,141	0	67,063	0	218,204	0	15,770
2042	- /87	47,960	200,082	0	248,041	154,307	0	73,556	0	227,863	0	20,178
2043	- /88	49,158	212,198	0	261,356	157,570	0	79,922	0	237,492	0	23,865
2044	- /89	50,387	226,582	0	276,969	462,946	0	29,278	0	492,223	0	(215,254)
2045	- /90	51,647	239,802	0	291,449	481,514	800,000	151,635	0	1,433,149	0	(1,141,700)

Life Insurance Details

Details if Wanda passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	71/68	48,000	0	0	48,000	218,195	10,000	15,139	4,000	247,334	0	(199,334)
2024	72/ -	48,750	0	0	48,750	94,952	0	23,397	4,000	122,349	0	(73,599)
2025	73/ -	49,519	58,329	0	107,848	145,725	364,713	104,156	4,000	618,595	0	(510,747)
2026	74/ -	50,307	63,084	0	113,390	147,704	0	24,302	4,000	176,006	0	(62,616)
2027	75/ -	51,114	67,955	0	119,069	149,740	11,038	26,592	4,000	191,370	0	(72,301)
2028	76/ -	51,942	73,201	0	125,143	151,836	0	24,380	0	176,215	0	(51,072)
2029	77/ -	52,791	78,504	0	131,295	153,993	11,597	27,115	0	192,705	0	(61,410)
2030	78/ -	53,661	84,557	0	138,218	156,213	0	26,181	0	182,394	0	(44,176)
2031	79/ -	54,552	91,070	0	145,622	158,499	12,184	29,423	0	200,105	0	(54,483)
2032	80/ -	55,466	98,081	0	153,547	160,852	0	28,923	0	189,774	0	(36,227)
2033	81/ -	56,403	105,080	0	161,482	163,275	12,801	32,534	0	208,610	0	(47,128)
2034	82/ -	57,363	113,155	0	170,518	165,770	0	32,497	0	198,267	0	(27,749)
2035	83/ -	58,347	121,153	0	179,499	168,339	13,449	36,665	0	218,454	0	(38,954)
2036	84/ -	59,355	130,444	0	189,799	170,986	0	37,121	0	208,107	0	(18,308)
2037	85/ -	60,389	139,556	0	199,945	173,712	21,195	43,601	0	238,508	0	(38,562)
2038	86/ -	61,449	149,241	0	210,690	176,520	0	42,827	0	219,347	0	(8,657)
2039	87/ -	62,535	159,524	0	222,059	179,413	0	45,964	0	225,377	0	(3,318)
2040	88/ -	63,649	169,184	0	232,833	152,069	0	49,047	0	201,116	0	31,717
2041	89/ -	64,790	180,652	0	245,442	298,306	0	19,967	0	318,273	0	(72,831)
2042	90/ -	65,960	191,193	500,000	757,152	308,630	800,000	174,772	0	1,283,402	0	(526,250)

Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Retiree’s income coverage during disability

Wanda’s income coverage during disability

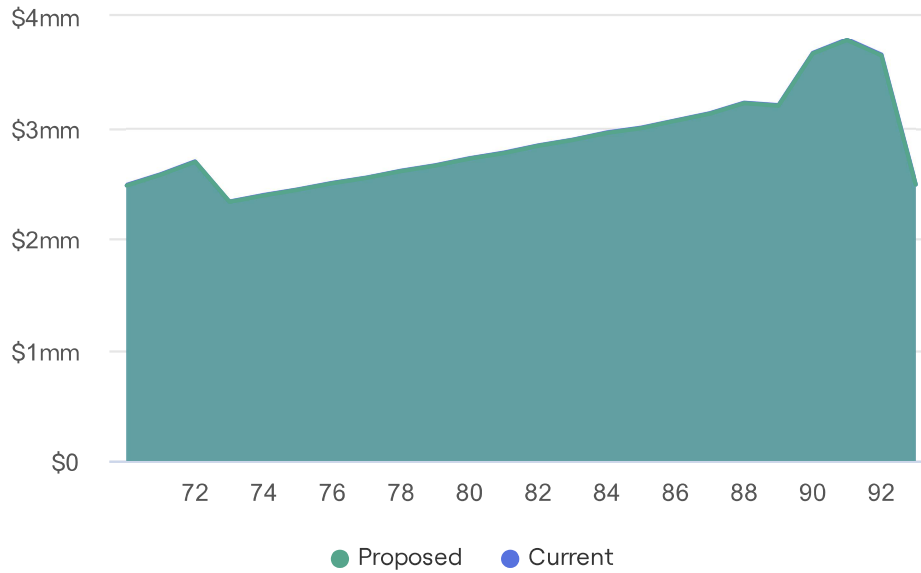
No insurance needed.

No insurance needed.

	If Retiree becomes disabled tomorrow	If Wanda becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For Retiree

If Retiree becomes disabled tomorrow

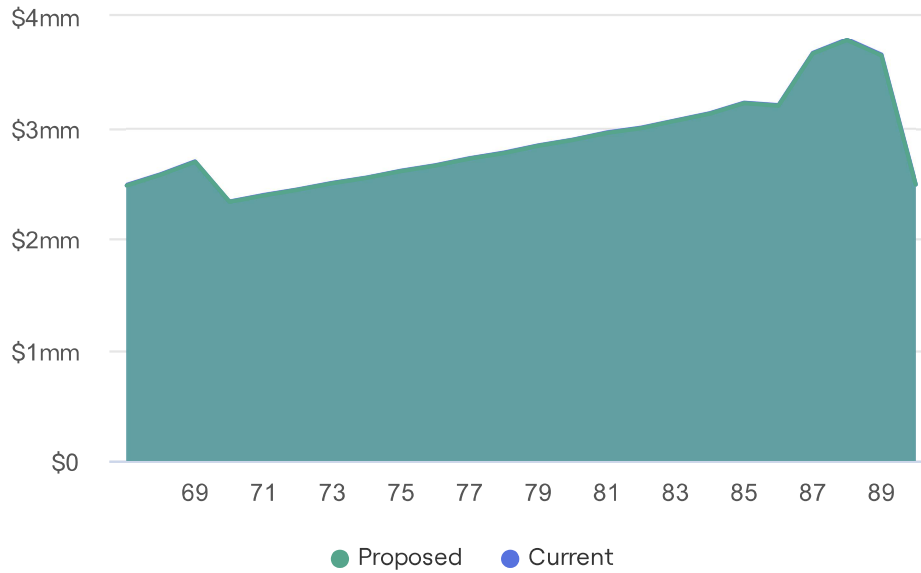


0%
of earned income
protected

Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Analysis For Wanda

If Wanda becomes disabled tomorrow



0%
of earned income
protected

Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	71/68	48,000	0	0	48,000	109,790	10,000	17,288	4,000	141,078	0	(93,078)
2024	72/69	48,750	0	0	48,750	112,204	0	14,195	4,000	130,400	0	(81,650)
2025	73/70	58,031	38,621	0	96,652	163,570	364,713	93,049	4,000	625,333	0	(528,681)
2026	74/71	65,264	41,769	0	107,033	166,164	0	13,698	4,000	183,863	0	(76,830)
2027	75/72	66,445	44,995	0	111,440	168,840	11,038	15,155	4,000	199,033	0	(87,593)
2028	76/73	67,656	73,187	0	140,843	171,600	0	19,945	0	191,545	0	(50,702)
2029	77/74	68,898	78,713	0	147,610	174,447	11,597	22,593	0	208,636	0	(61,026)
2030	78/75	70,170	84,785	0	154,955	177,384	0	22,344	0	199,728	0	(44,773)
2031	79/76	71,474	91,321	0	162,795	180,415	12,184	25,418	0	218,017	0	(55,222)
2032	80/77	72,811	98,210	0	171,022	183,543	0	25,530	0	209,073	0	(38,052)
2033	81/78	74,181	105,409	0	179,591	186,772	12,801	28,904	0	228,477	0	(48,886)
2034	82/79	75,586	113,516	0	189,102	190,105	0	29,201	0	219,306	0	(30,204)
2035	83/80	77,026	121,783	0	198,809	193,545	13,449	32,707	0	239,701	0	(40,893)
2036	84/81	78,501	130,901	0	209,402	197,098	0	33,346	0	230,444	0	(21,042)
2037	85/82	80,014	140,356	0	220,370	200,766	21,195	38,080	0	260,041	0	(39,672)
2038	86/83	81,564	150,158	0	231,722	204,555	0	38,121	0	242,676	0	(10,954)
2039	87/84	83,153	160,904	0	244,057	208,469	0	41,186	0	249,655	0	(5,597)
2040	88/85	84,782	171,162	0	255,944	182,186	0	44,243	0	226,430	0	29,514
2041	89/86	86,452	182,859	0	269,311	329,528	0	22,872	0	352,400	0	(83,089)
2042	90/87	88,163	194,196	500,000	782,359	341,003	0	19,959	0	360,962	0	421,397
2043	- /88	49,158	184,032	0	233,190	157,570	0	53,843	0	211,413	0	21,777
2044	- /89	50,387	196,506	0	246,894	462,946	0	19,758	0	482,703	0	(235,810)
2045	- /90	51,647	207,972	0	259,619	481,514	800,000	216,319	0	1,497,834	0	(1,238,215)

Disability Insurance Details

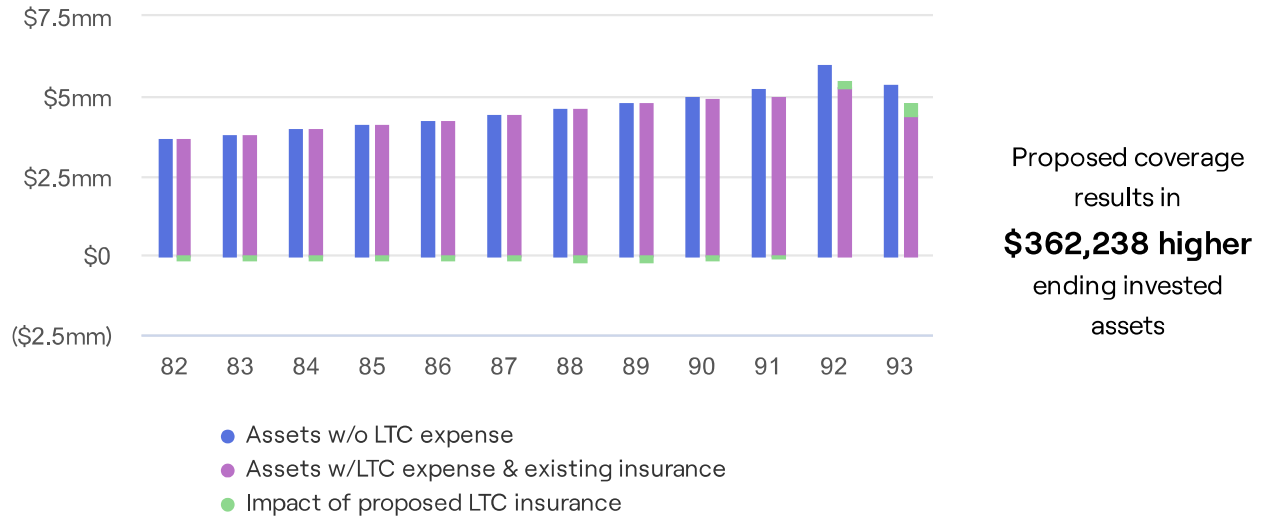
Details if Wanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2023	71/68	48,000	0	0	48,000	109,790	10,000	17,288	4,000	141,078	0	(93,078)
2024	72/69	48,750	0	0	48,750	112,204	0	14,195	4,000	130,400	0	(81,650)
2025	73/70	58,031	38,621	0	96,652	163,570	364,713	93,049	4,000	625,333	0	(528,681)
2026	74/71	65,264	41,769	0	107,033	166,164	0	13,698	4,000	183,863	0	(76,830)
2027	75/72	66,445	44,995	0	111,440	168,840	11,038	15,155	4,000	199,033	0	(87,593)
2028	76/73	67,656	73,187	0	140,843	171,600	0	19,945	0	191,545	0	(50,702)
2029	77/74	68,898	78,713	0	147,610	174,447	11,597	22,593	0	208,636	0	(61,026)
2030	78/75	70,170	84,785	0	154,955	177,384	0	22,344	0	199,728	0	(44,773)
2031	79/76	71,474	91,321	0	162,795	180,415	12,184	25,418	0	218,017	0	(55,222)
2032	80/77	72,811	98,210	0	171,022	183,543	0	25,530	0	209,073	0	(38,052)
2033	81/78	74,181	105,409	0	179,591	186,772	12,801	28,904	0	228,477	0	(48,886)
2034	82/79	75,586	113,516	0	189,102	190,105	0	29,201	0	219,306	0	(30,204)
2035	83/80	77,026	121,783	0	198,809	193,545	13,449	32,707	0	239,701	0	(40,893)
2036	84/81	78,501	130,901	0	209,402	197,098	0	33,346	0	230,444	0	(21,042)
2037	85/82	80,014	140,356	0	220,370	200,766	21,195	38,080	0	260,041	0	(39,672)
2038	86/83	81,564	150,158	0	231,722	204,555	0	38,121	0	242,676	0	(10,954)
2039	87/84	83,153	160,904	0	244,057	208,469	0	41,186	0	249,655	0	(5,597)
2040	88/85	84,782	171,162	0	255,944	182,186	0	44,243	0	226,430	0	29,514
2041	89/86	86,452	182,859	0	269,311	329,528	0	22,872	0	352,400	0	(83,089)
2042	90/87	88,163	194,196	500,000	782,359	341,003	0	19,959	0	360,962	0	421,397
2043	- /88	49,158	184,032	0	233,190	157,570	0	53,843	0	211,413	0	21,777
2044	- /89	50,387	196,506	0	246,894	462,946	0	19,758	0	482,703	0	(235,810)
2045	- /90	51,647	207,972	0	259,619	481,514	800,000	216,319	0	1,497,834	0	(1,238,215)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

LTC's impact on your invested assets

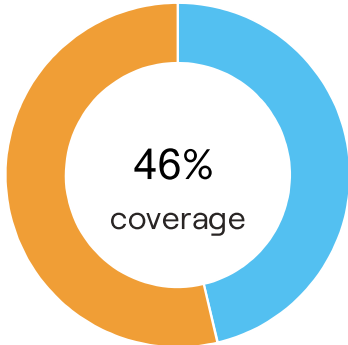


	Retiree's additional coverage	Wanda's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$200	\$400
Proposed benefit period	2 years	2 years
Proposed elimination period	30 days	60 days
Proposed inflation adjustment	2%	2%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$2,450	\$2,700

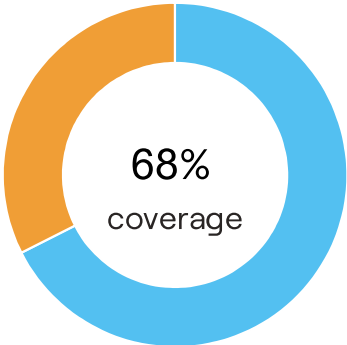
Long-Term Care Insurance Analysis

Retiree's total LTC cost is \$473,893

Wanda's total LTC cost is \$619,125



- Current coverage
- Proposed additional coverage
- Uninsured coverage



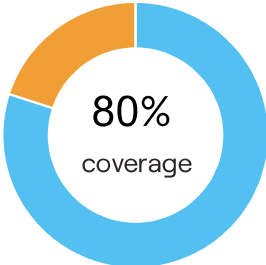
- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Current coverage %	Target %	Proposed addition
Primary Home	\$450,000	\$0	0%	80%	\$360,000

Proposed homeowner insurance target %: **80%**

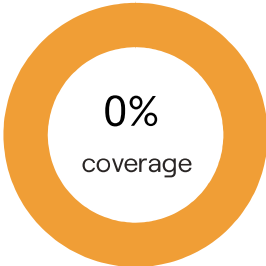
Property and Casualty Insurance – Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

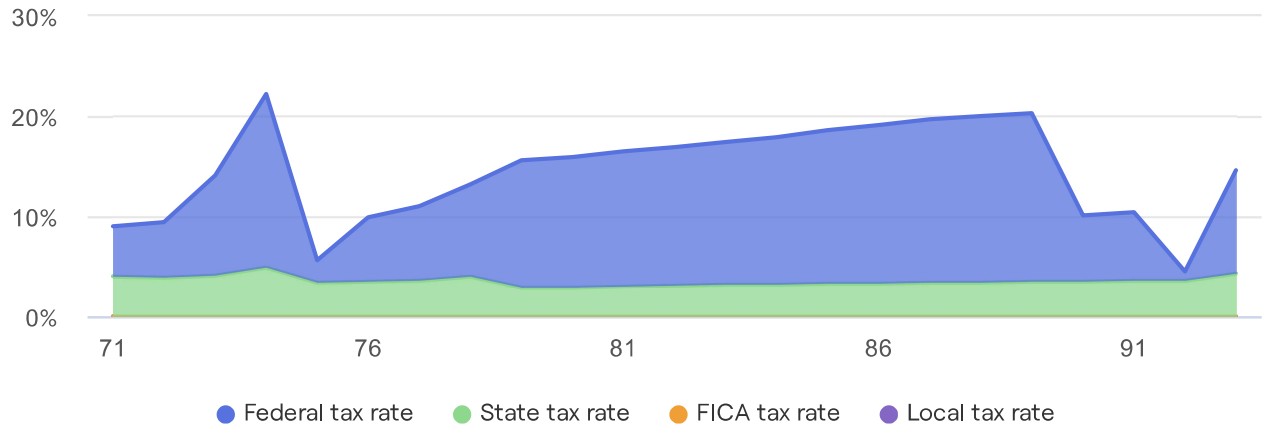
Proposed additional umbrella: **\$0**

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$2,988,479	\$0	\$0	\$0

Tax Estimate

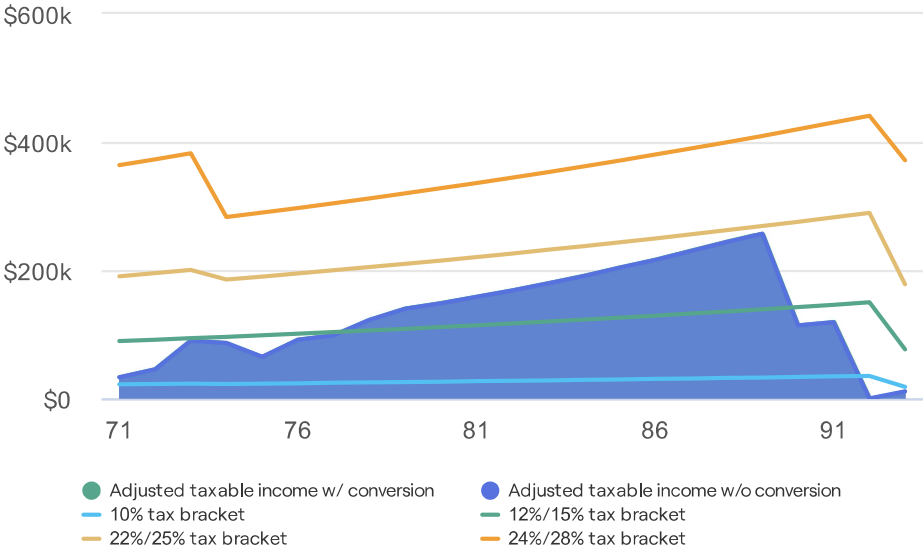
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Effective tax rate - Proposed Plan



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$653,182 more
 tax adjusted ending
 portfolio than a pro-
 rata withdrawal
 strategy w/o
 conversion

Proposed distribution strategy

Proposed withdrawal strategy: Taxable, tax-deferred, tax-free

Roth IRA conversion: No conversions

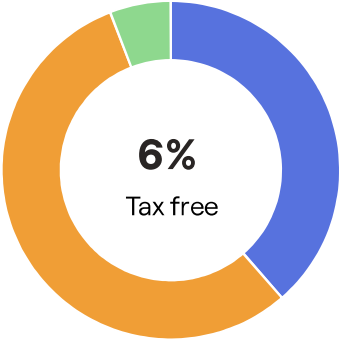
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

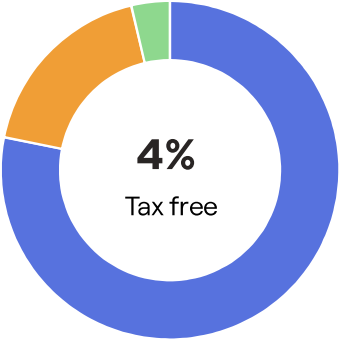
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$4,028,369 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$3,375,187 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2023	71/68	0	81,629	6,000	0	795,275	1,753,234	31,288
2024	72/69	0	59,795	20,700	0	797,858	1,861,390	37,742
2025	73/70	0	33,775	60,055	0	826,662	1,938,763	44,702
2026	74/71	0	498,454	63,204	0	393,047	2,019,202	52,208
2027	75/72	0	59,108	66,429	0	364,767	2,102,881	60,303
2028	76/73	0	26,667	94,621	0	366,711	2,165,096	65,033
2029	77/74	0	36,181	100,147	0	359,292	2,226,837	70,134
2030	78/75	0	0	106,219	0	808,056	2,287,530	75,634
2031	79/76	0	16,553	112,755	0	854,883	2,346,638	81,567
2032	80/77	0	2,178	119,645	0	919,757	2,403,693	87,964
2033	81/78	0	11,669	126,844	0	980,228	2,458,234	94,864
2034	82/79	0	0	134,950	0	1,060,940	2,509,167	102,305
2035	83/80	0	5,569	143,217	0	1,138,585	2,556,059	110,329
2036	84/81	0	0	152,335	0	1,237,984	2,597,754	118,982
2037	85/82	0	8,826	161,790	0	1,326,259	2,633,520	128,315
2038	86/83	0	0	171,592	0	1,446,705	2,662,557	138,379
2039	87/84	0	0	182,338	0	1,580,110	2,683,406	149,233
2040	88/85	0	0	192,596	0	1,727,372	2,695,929	160,937
2041	89/86	0	0	204,293	0	1,921,710	2,698,047	173,561
2042	90/87	0	50,416	215,630	0	2,022,023	2,689,319	187,174
2043	91/88	0	51,692	226,956	0	2,128,926	2,668,923	201,854
2044	92/89	0	0	239,276	0	2,467,451	2,634,967	217,687
2045	- /90	0	1,106,001	204,323	0	1,554,983	2,633,677	234,761

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Retiree	Wanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

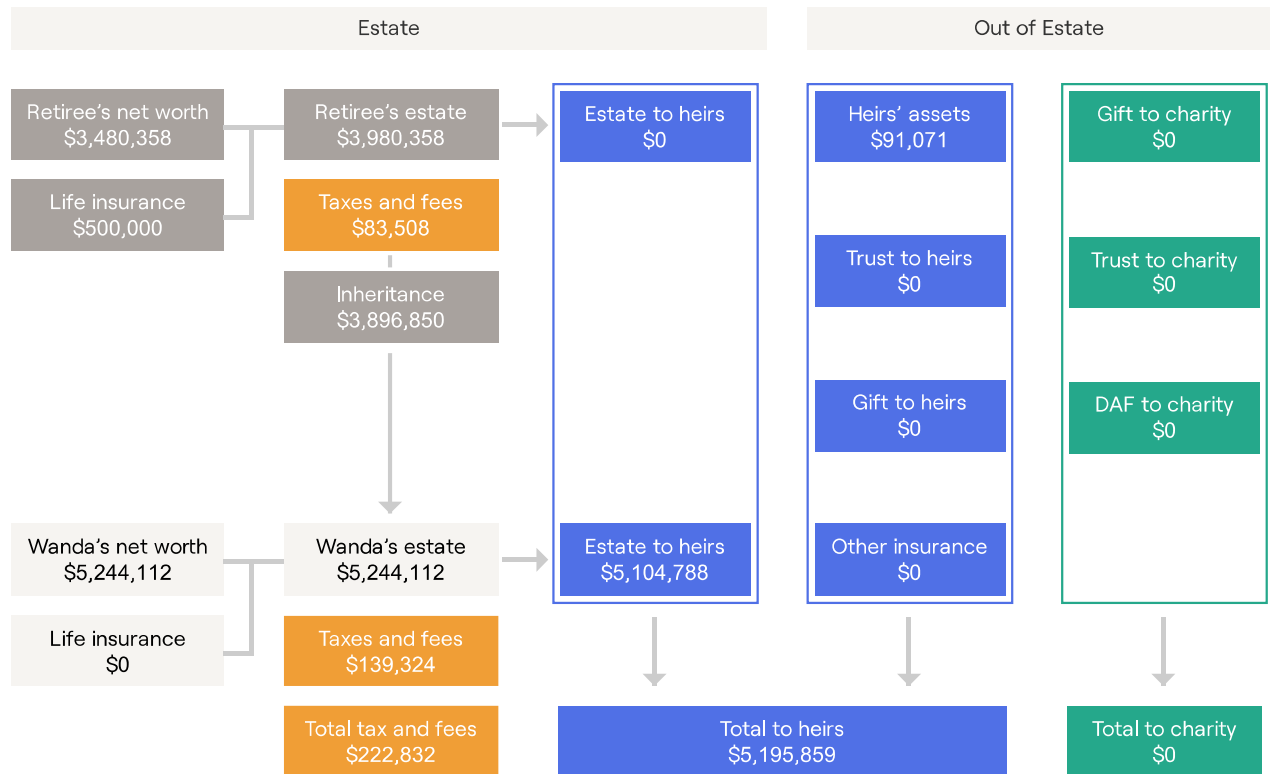
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Invested Assets				
<i>Retiree's Accounts</i>				
MSFT	\$618,627			
Retiree's Brokerage	\$394,500			
Retiree's 401k	\$880,000			
Variable Annuity	\$110,000			
<i>Wanda's Accounts</i>				
Wanda's 401k	\$425,000			
Wanda's IRA	\$24,049			
Wanda's Roth IRA	\$25,303			
Life Insurance				
<i>Retiree's Accounts</i>				
Retiree's Universal Life Insurance	\$55,000	\$500,000		

Estate Planning

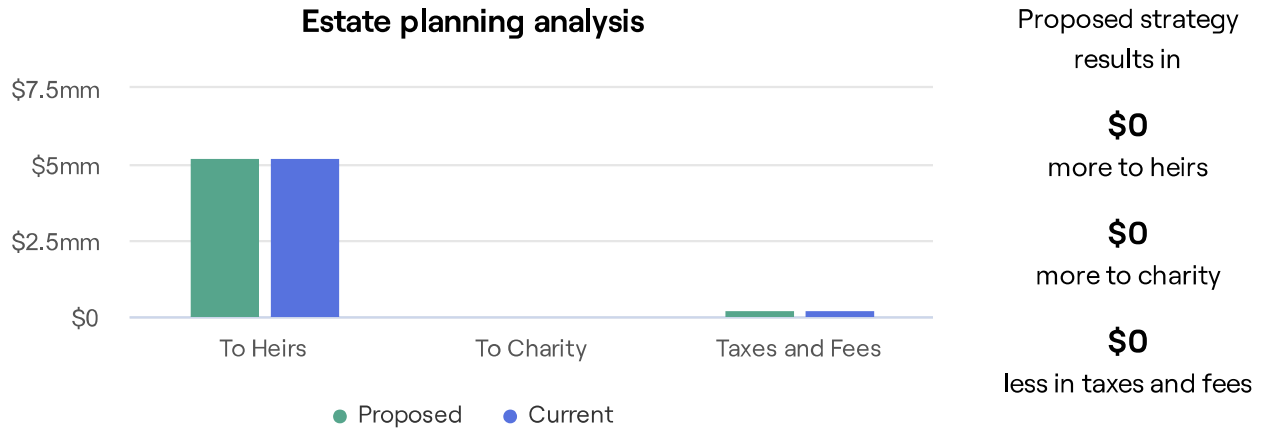
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

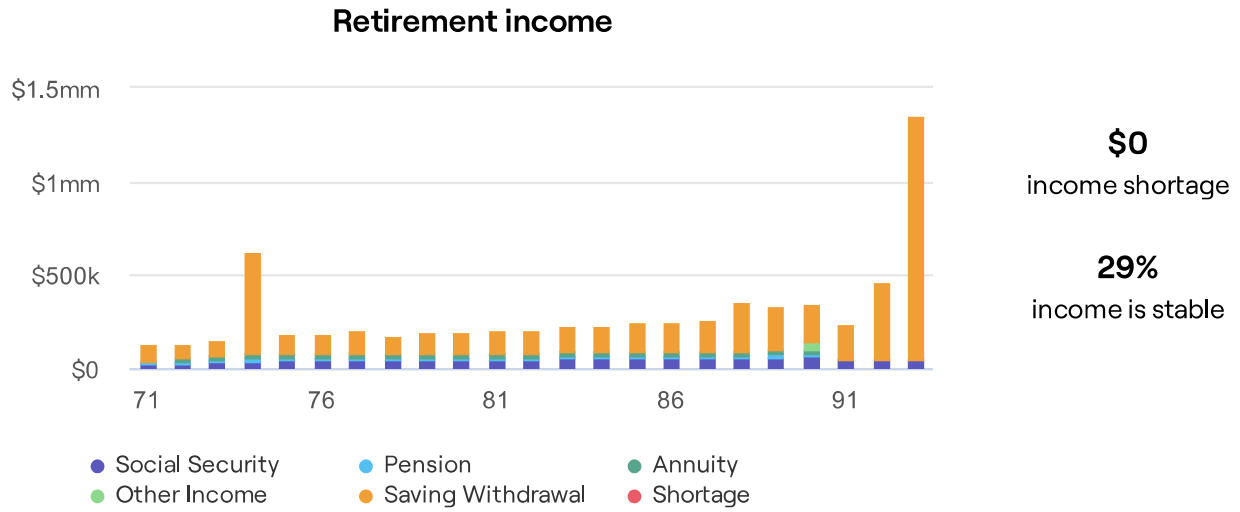


Proposed Trust strategy

Basic Information

Retiree's planning horizon	90
Wanda's planning horizon	90
Funeral expense	\$10,000
Probate expense	5%

Estate Planning Retirement Income



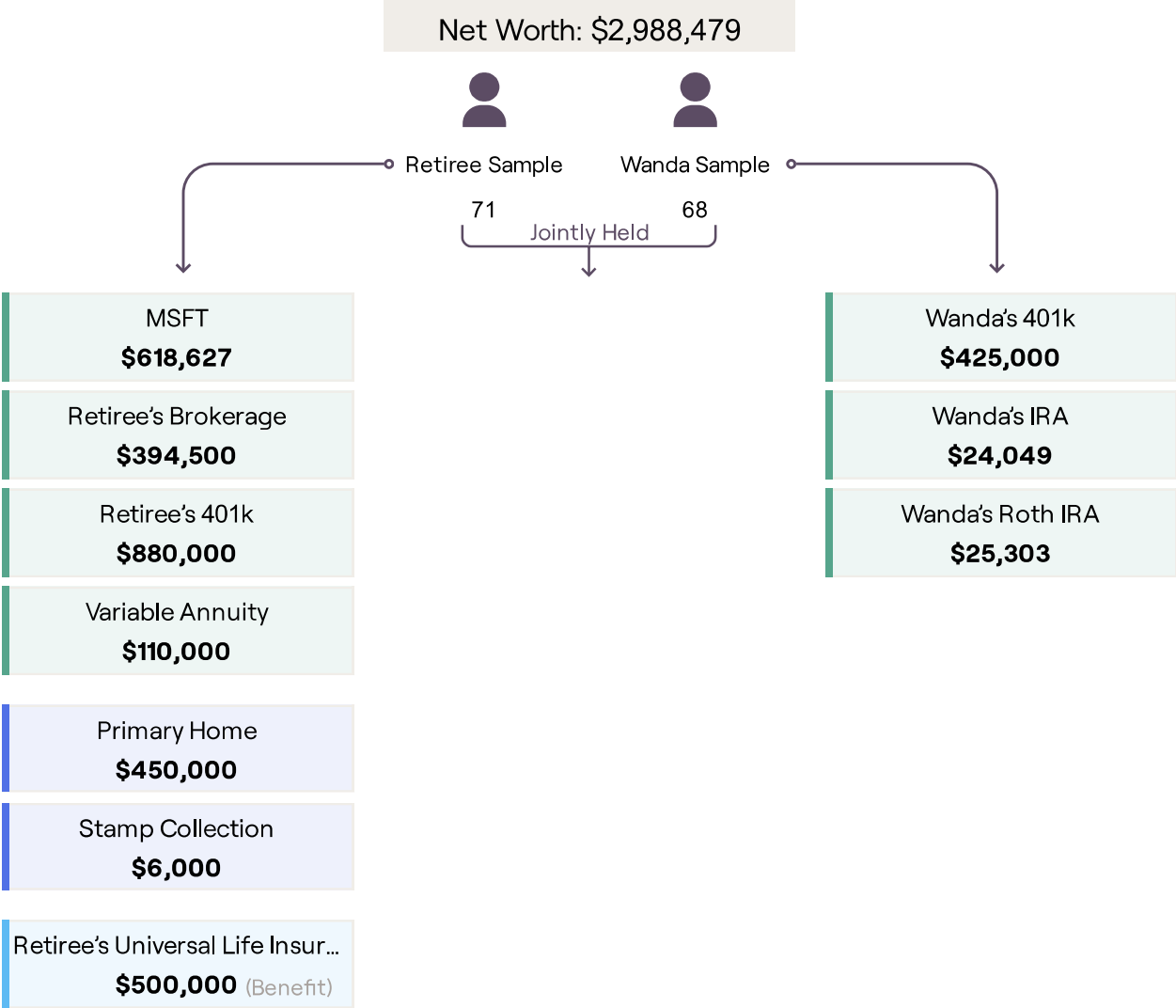
Estate Planning Details

Retiree's Estate		Wanda's Estate		Out of Estate	
Investment	\$2,883,424	Investment	\$4,170,570	Heirs' assets	\$91,071
Real estate	\$422,838	Real estate	\$871,301	Credit shelter trust	\$0
Other assets	\$6,000	Other assets	\$6,000	Charitable remainder trust	\$0
Annuities	\$168,096	Annuities	\$196,241	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$500,000	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$3,980,358	Gross estate	\$5,244,112	Intentionally defective grantor trust	\$0
Funeral expense	\$15,987	Funeral expense	\$17,216	Qualified personal residence trust	\$0
Probate	\$67,521	Probate	\$122,109	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
Total taxes & expenses	\$83,508	Total taxes & expenses	\$139,325	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$3,896,850	Net estate	\$5,104,788		
To heirs	\$0	To heirs	\$5,104,788	To heirs	\$91,071
To co-client	\$3,896,850			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

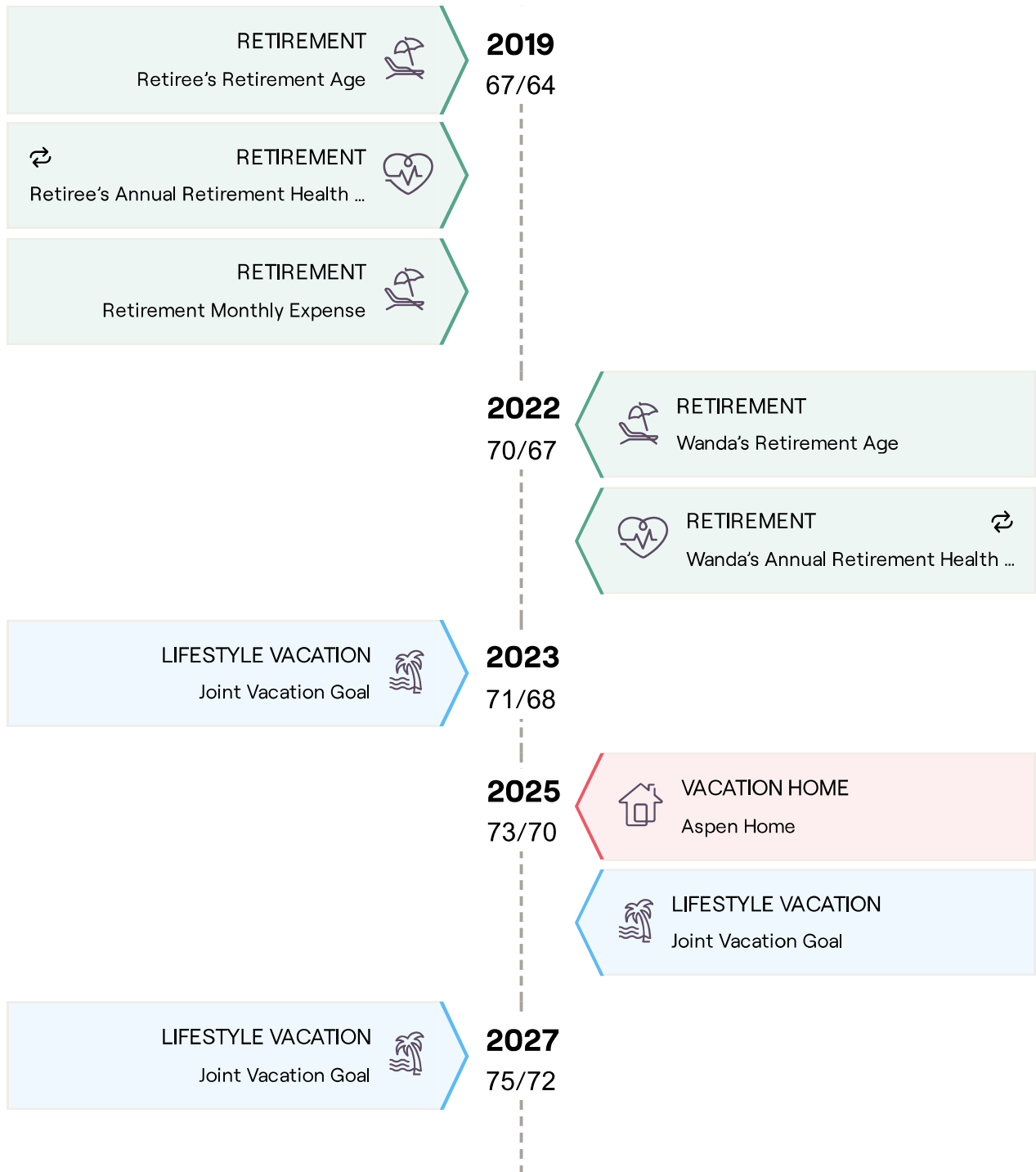
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



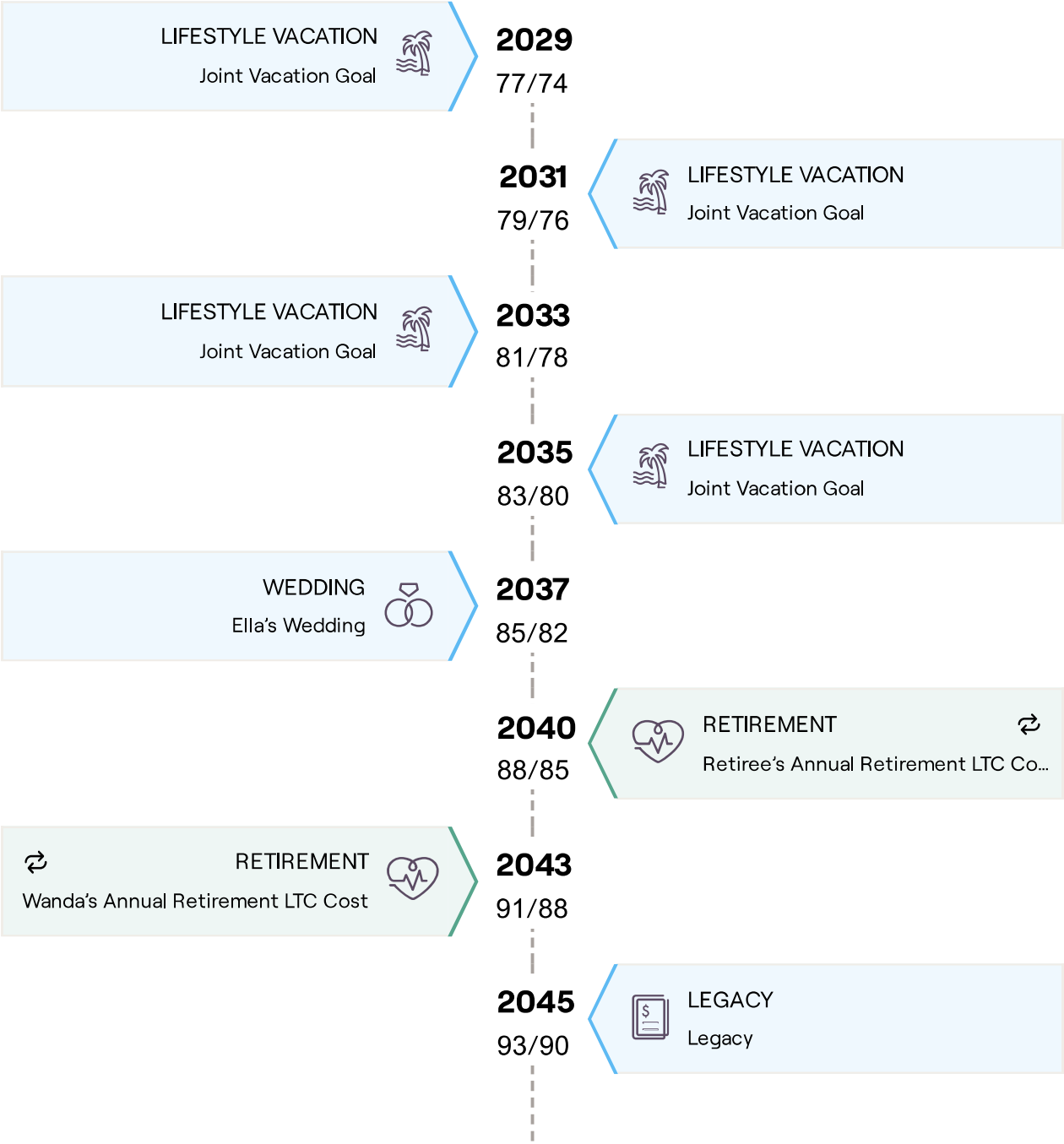
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals



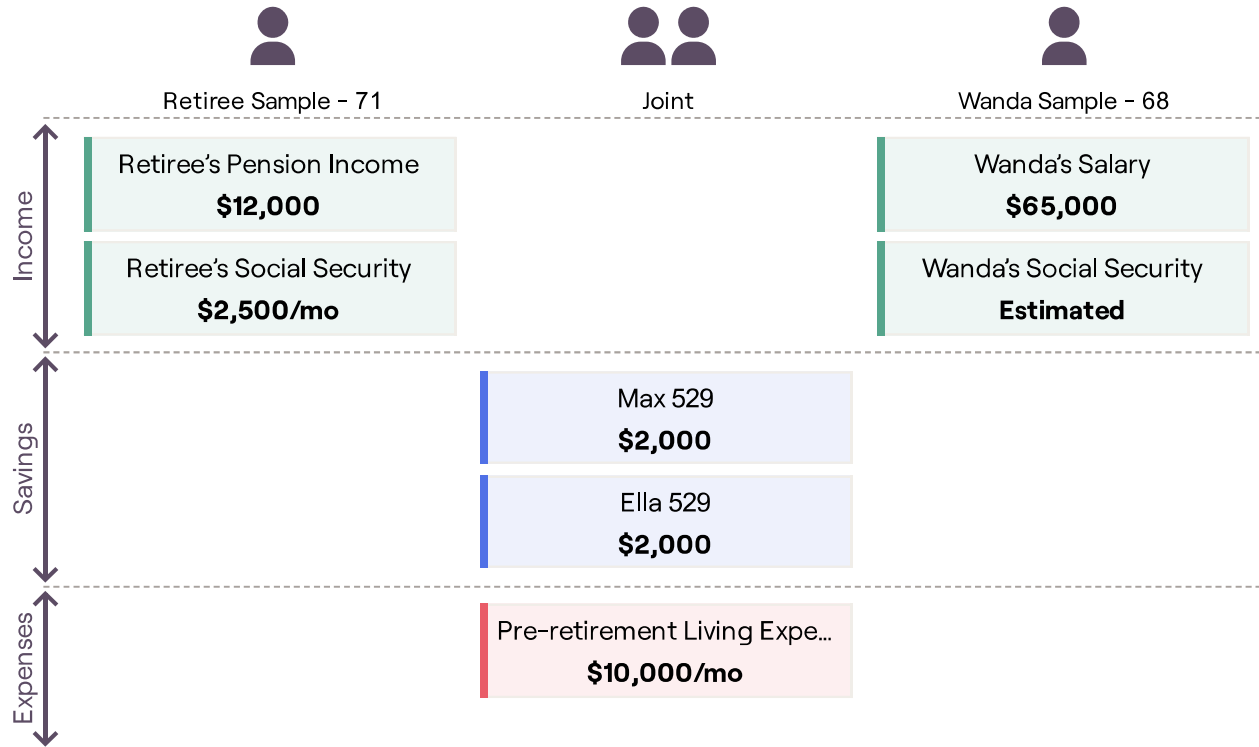
Blueprint - Goals



Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

Income, Savings, Expenses

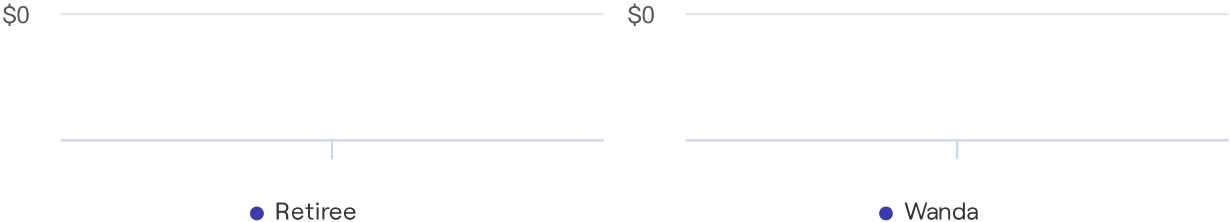


Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes

Human Life Value for Retiree

Human Life Value for Wanda



	Retiree's Information	Wanda's Information
Annual income	\$ 0	\$ 65,000
Years to retirement	0	0
Discount rate	5%	5%
Tax rate	25%	25%

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Retiree	Jan 15, 1952	90	Client
Wanda	May 1, 1955	90	Co-client
Max	Oct 28, 2017		Grandchild
Ella	May 15, 2012		Grandchild

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Retiree's Pension Income	\$12,000	Already started		0%
Wanda's Salary	\$65,000	Already started	Wanda's retirement	3%
Retiree's Social Security	\$30,000	67		
Wanda's Social Security	Estimated using Salary	70		

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Max 529	\$2,000	Already started	2027	0%
Ella 529	\$2,000	Already started	2027	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$10,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Retiree	67	\$6,145	\$59,488	2
Wanda	67	\$6,145	\$108,405	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Joint Vacation Goal	\$10,000	2021	After 15 yrs	Every 2 years
Ella's Wedding	\$15,000	25	25	One time
Legacy	\$800,000	End of both plans	End of both plans	One time
Aspen Home	\$700,000	70		

Retirement expense details

Name	Monthly Amount	Name	Monthly Amount
Auto and Transport	\$700	Bill and Utilities	\$1,300
Business	\$0	Charitable Giving	\$140
Dining Out	\$600	Education	\$0
Entertainment	\$500	Fees and Charges	\$0
Gift	\$500	Groceries	\$1,200
Health and Fitness	\$120	Kids	\$0
Misc	\$340	Shopping	\$600
Travel	\$0	undefined	\$0
Total Expenses			\$6,000

Insurance

Name	Type	Owner	Benefit
Retiree's Universal Life Insurance	Universal Life Insurance	Retiree	\$500,000

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the “Platform”). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022
U.S. Government: Treasury bonds - 12/1999 - 12/2022
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as ‘Other’

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	10.24%	17.3%
Large Value	10.24%	17.3%
Mid Cap	10.06%	18.28%
Small Cap	10.18%	18.38%
International Equities	7.9%	20.93%
Emerging Markets	9.44%	31.89%

Asset Class	Total Return	Volatility
Real Estate	9.01%	17.59%
Government	3.89%	9.04%
Municipal	4.27%	4.84%
Corporate	3.99%	5.02%
High Yield	6.03%	15.2%
International Bonds	3.99%	5.02%

Asset Class	Total Return	Volatility
Cash	1.58%	1.77%
Other	10.24%	17.3%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2023. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.